

Supplemental Retirement Savings Plans

Shawnee State University offers voluntary 403(b) and 457(b) supplemental retirement savings plans. These plans give all employees the opportunity to make additional contributions towards retirement savings (beyond the mandated state retirement systems or Alternative Retirement Plans). Employees have the option to make contributions on a pre-tax or after-tax (Roth) basis.

- Employees under the age of 50 may defer up to \$19,500.
- Employees age 50 or over, may defer additional catch-up contributions up to \$6,500 for a total of \$24,500 annually.
- Employees can participate in both 403(b) and 457 plans simultaneously to effectively double these contribution limits.

In order to participate, employees must: 1) Contact a representative from one of the following approved plan providers to set up your investment plan and 2) Complete a Salary Reduction Agreement (SRA) form and return it to the Human Resources Office so the contributions can be payroll deducted. Deductions will begin once proper documentation is received. Contributions changes can be made one time per month, but participation may begin at any time during your employment at Shawnee State.

Please note that contributions to 457(b) plans start the 1st pay of the month following enrollment.

403(b) Savings Plans

<u>Plan Provider</u>	<u>Representative</u>	<u>Contact Info</u>
AIG VALIC	Kenneth Johantges	(859) 620-5535 Kenneth.Johantges@valic.com
AXA Equitable	David Mack	(513) 256-5701 David.Mack2@axa-advisors.com
TIAA-CREF	Kristy Breidenbach	(614) 659-1031 Kristy.Breidenbach@tiaa.org
VOYA	Glenn Lewis	(614) 431-5046 Glenn.Lewis@voyafa.com

457(b) Savings Plans

<u>Plan Provider</u>	<u>Representative</u>	<u>Contact Info</u>
AIG VALIC	Kenneth Johantges	(859) 620-5535 Kenneth.Johantges@valic.com
AXA Equitable	David Mack	(513) 256-5701 David.Mack2@axa-advisors.com
TIAA-CREF	Kristy Breidenbach	(614) 659-1031 Kristy.Breidenbach@tiaa.org
VOYA	Glenn Lewis	(614) 431-5046 Glenn.Lewis@voyafa.com
OHIO DEFERRED COMPENSATION	Chad Moehl	(877) 644-6457 Moehlc@nationwide.com (614) 419-7883

Please direct questions to Kara Arms (x3464) or Malonda Johnson (x3484)