

RESOLUTION F20-19

**RATIFICATION OF SHAWNEE STATE UNIVERSITY
DEVELOPMENT FOUNDATION RESOLUTIONS 2019.1 and 2019.2**

WHEREAS, in accordance with the bylaws of the Shawnee State University Development Foundation, the Board of Trustees of Shawnee State University must ratify SSUDF policies; and

WHEREAS, the Shawnee State University Development Foundation (“Foundation”) passed policy changes to the SSUDF Capitalization Policy and approved the new Underwater Endowment Policy 20.2.3.1 at its quarterly meeting on June 28, 2019; and

WHEREAS, in accordance with Foundation Bylaws, this action taken via Resolutions 2019.1 and 2019.2 (copies attached) requires ratification by the University’s Board of Trustees;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of Shawnee State University hereby ratifies SSU Development Foundation Resolutions 2019.1, SSUDF Capitalization Policy and 2019.2, Underwater Endowment Policy.

(September 13, 2019)