

RESOLUTION F24-16

**RATIFICATION OF SHAWNEE STATE DEVELOPMENT FOUNDATION
RESOLUTION 2016.1**

WHEREAS, as the sole member of the Shawnee State University Development Foundation, the Board of Trustees of Shawnee State University must ratify Foundation policies; and

WHEREAS, the Shawnee State University Development Foundation has acted and approved Resolution 2016.1 (attached), at their July 22, 2016 Board meeting; and

WHEREAS, the Resolution amends SSUDF Policy 7.1.2.1 by clarifying the manner in which the value of unconditional and doubtful pledge receivables will be calculated and recorded;

THEREFORE BE IT RESOLVED, that the Board of Trustees of Shawnee State University hereby ratifies Development Foundation Resolution 2016.1.

(August 19, 2016)