

RESOLUTION F09-17

TRANSFER OF PROPERTY

WHEREAS, on April 1, 2011, Our Lady of Bellefonte Hospital granted, as a donation, to the University the property located at 310-312 Chillicothe Street, Portsmouth, Ohio (Parcel # 30-0798) (the "Property"), by Deed recorded at Book 289, Page 193 of the Scioto County Records; and

WHEREAS, the University and the Shawnee State University Development Foundation ("Foundation") desire to convey title of the Property by Quit Claim Deed (attached) into the name of the Foundation; and

WHEREAS, the University has not utilized the Property to date and its proximity to other Foundation properties enables options and opportunities that will support the University and the Community; and

WHEREAS, the President recommends the transfer of this Property to the Foundation; and

WHEREAS, through its Board, the Foundation, authorized acceptance of the property per Resolution 2017.1 (attached);

THEREFORE, BE IT RESOLVED, that the Shawnee State University Board of Trustees approves the transfer of the Property by Quit Claim Deed to the Shawnee State University Development Foundation.

(June 9, 2017)