RESOLUTION E10-14

APPROVAL OF MODIFIED FY2015 AUXILIARY AND AGENCY FUND BUDGET

WHEREAS, the Modified FY2015 General Fund Budget adopted by the Board of Trustees by Resolution E09-14 impacts the previously approved FY2015 Auxiliary and Agency Budget approved by the Board of Trustees by Resolution F20-14 (attached) on May 2, 2014; and

WHEREAS, the Modified FY2015 General Fund Budget requires additional utilization of selected Auxiliary and Agency funds’ balances beyond those in the previously approved FY2015 Auxiliary and Agency Fund Budget; and

WHEREAS, the additional utilization of Auxiliary and Agency funds’ balances preserves the current year’s allocation to the affected areas while reducing reliance upon the General Fund for these operations; and

WHEREAS, the President has directed the development of a Modified FY2015 Auxiliary and Agency Fund Budget to reflect the planned utilization of the selected funds’ balances during the fiscal year;

THEREFORE BE IT RESOLVED that the Executive Committee of the Board of Trustees of Shawnee State University approves the Modified FY2015 Auxiliary and Agency Fund Budget as presented.

(October 17, 2014)