RESOLUTION F13-13

APPROVAL OF THE FY2014 GENERAL FUND BUDGET

WHEREAS, revenue projections have been developed based on estimated state share of instruction, state supplement, tuition, and other fees approved by the Board of Trustees and enrollment projections for the upcoming fiscal year; and

WHEREAS, planned expenditures have been estimated anticipating operational, personnel, and programmatic needs of the University that include known inflationary factors; and

WHEREAS, the President of the University recommends adoption of the proposed budget;

THEREFORE BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the proposed General Fund Budget for fiscal year 2014 as summarized in the accompanying exhibit.

(September 13, 2013)
## FY2014 GENERAL FUND BUDGET

### REVENUE

<table>
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<tr>
<th>FY2010</th>
<th>FY2011</th>
<th>FY2012</th>
<th>FY2013 BUDGET</th>
<th>FY2013 (draft)</th>
<th>Variance from FY2013 BUDGET</th>
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### STATE FUNDING

- **Capital Component**: $106,552
- **State Share of Instruction (SSI)**: $14,985,534
- **Supplement**: $2,577,393

### TUITION & STUDENT FEES

- **Course Fees**: $992,634
- **Instructional Fee**: $22,475,622
- **Miscellaneous Fees**: $395,867
- **Scholarships**: $1,132,389
- **Technology Fee**: $306,102

### OTHER INCOME

- **Indirect Cost Recovery**: $223,967
- **Miscellaneous Income**: $561,349

### TRANSFERS FROM OTHER FUNDS

- **Subtotal**: $26,140,828

### TOTAL REVENUE

- **Subtotal**: $46,155,483
- **Miscellaneous Income**: $51,316,019

### EXPENDITURES

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### COMPENSATION

- **Benefits**: $10,247,864
- **Salaries**: $23,570,809

### NON-COMPENSATION

- **Equipment, Buildings, Property**: $1,066,358
- **Information, Communication, Shipping**: $867,511
- **Maintenance, Repairs, Rentals**: $1,542,707
- **Miscellaneous**: $296,318
- **Equipment, Buildings, Property**: $2,378,607
- **Supplies**: $780,613
- **Travel, Entertainment**: $463,170
- **Utilities**: $1,423,682

### TRANSFERS

- **Subtotal**: $43,037,639

### GENERAL FUND

- **Center for the Arts**: $115,097
- **Children's Learning Center**: $12,945
- **Other Auxiliaries**: $0
- **Restricted Contingency**: $0

### OPERATING SURPLUS (DEFICIT)

- **Subtotal**: $3,840,542

### NOTES

1. The Capital Component represents a scheduled distribution of funds from previous capital bills. SSU’s allocation remains flat for FY2014, but will decrease in FY2015.
2. Resolves the SFI calculation as of August 9, 2013. This amount will be adjusted mid-year using final AY12-13 academic outcome data.
3. Revenue projections from tuition and student fees reflect summer and fall term enrollment declines.
4. Reflects the SSI calculation as of August 9, 2013. This amount will be adjusted mid-year using final AY12-13 academic outcome data.
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For consideration by Board of Trustees September 13, 2013.