

## **RESOLUTION F15-14**

### **INVESTMENT POLICY 1.05 REV**

WHEREAS, Policy 1.05 Rev, Investment Policy, establishes the University's Investment Program that includes, among other provisions, the governing rules relevant to the operation and authority of the Investment Committee; and

WHEREAS, the Policy stipulates that the Investment Committee will "review and recommend revision to the investment policy" to the SSU Board of Trustees through the Board's Finance and Administration Committee; and

WHEREAS, the University has determined that due to extended economic factors negatively affecting cash balances and obligations under Ohio Revised Code, Section 3345.05 (C)(1) for increased allocation in its liquid reserves, the ability to transfer funds from the Diversified Investment Pool to the Liquid Investment Pool is necessary; and

WHEREAS, the Investment Committee has been provided with comprehensive materials, held multiple discussions and examined best practices at other Ohio public universities as well as received expert advice from SSU's investment consultant, Fourth Street Performance Partners, based upon extensive analyses and examples of effective liquidity funding models; and

WHEREAS, at the regular meeting of the Investment Committee held on April 23, 2014, the proposed policy revisions were reviewed and the attached resolution (2014.1) recommending approval of the policy revisions was adopted; and

WHEREAS, the President recommends approval of the Policy revisions;

THEREFORE, BE IT RESOLVED that the Board of Trustees of Shawnee State University accepts the recommendation of the Investment Committee and approves the revised Investment Policy 1.05 Rev, effective May 2, 2014.

(May 2, 2014)

**SHAWNEE STATE UNIVERSITY INVESTMENT COMMITTEE**

**RESOLUTION 2014-01**

**INVESTMENT POLICY 1.05REV**

WHEREAS, Investment Policy 1.05Rev, establishes the Shawnee State University Investment Committee; and

WHEREAS, section 2.6 provides for the Investment Committee to submit proposed policy revisions through the Finance and Administration Committee for SSU Board of Trustees approval; and

WHEREAS, the Shawnee State University Investment Committee met on April 23, 2014 to examine proposed policy revisions to establish a formula that will allow the University to transfer funds from the Diversified Investment Pool to the Liquid Investment Pool or operating cash;

THEREFORE, the Investment Committee supports the proposed changes and recommends the University Board of Trustees' approval of these changes.

(Approved: April 23, 2014)