

FY24 Operating Budget

	FY24 Budget - Proposed	FY24 Budget - Preliminary	FY23 Budget	FY24 Proposed v. FY23 Budget % Variance
Revenue				
Tuition & Student Fees	\$ 27,344,306	\$ 28,182,306	\$ 29,809,710	-8.3%
State Share of Instruction	\$ 13,560,724	\$ 13,625,214	\$ 13,811,804	-1.8%
Shawnee Supplement	\$ 9,000,000	\$ 6,000,000	\$ 5,409,250	66.4%
Scholarship	\$ (4,813,677)	\$ (5,541,364)	\$ (6,170,569)	-22.0%
Other Income				
Commissions	\$ 481,728	\$ 481,728	\$ 490,950	-1.9%
General Fund Operating Grants	\$ 218,585	\$ 218,585	\$ 129,000	69.4%
Miscellaneous Revenue	\$ 2,396,273	\$ 976,710	\$ 604,000	296.7%
Service Fees/Memberships	\$ 287,000	\$ 287,000	\$ 285,000	0.7%
Ticket Sales/Rentals	\$ 592,400	\$ 592,400	\$ 549,900	7.7%
Revenue Total	\$ 49,067,339	\$ 44,822,579	\$ 44,919,045	9.2%
Expense				
Compensation				
Salaries	\$ 23,267,474	\$ 21,977,911	\$ 22,944,326	1.4%
Benefits	\$ 8,809,232	\$ 8,656,642	\$ 9,542,134	-7.7%
Non-Compensation				
Equipment	\$ 215,535	\$ 163,535	\$ 192,827	11.8%
External Professional Services	\$ 671,418	\$ 693,949	\$ 955,150	-29.7%
Information/Comm/Shipping	\$ 859,038	\$ 862,473	\$ 861,361	-0.3%
Maintenance & Service Contracts	\$ 3,375,501	\$ 3,293,943	\$ 3,026,025	11.5%
Meal Plan Expense	\$ 2,249,844	\$ 2,249,844	\$ 1,641,448	37.1%
Miscellaneous Expense	\$ 1,662,562	\$ 1,467,170	\$ 1,546,327	7.5%
Supplies	\$ 1,750,165	\$ 1,619,385	\$ 1,566,754	11.7%
Travel	\$ 758,366	\$ 710,766	\$ 631,679	20.1%
Utilities	\$ 1,593,636	\$ 1,562,136	\$ 1,434,000	11.1%
Expense Total	\$ 45,212,771	\$ 43,257,754	\$ 44,342,031	2.0%
Net Transfer to Capital Fund	\$ 1,564,825	\$ 1,564,825	\$ 1,563,925	0.1%
Net Operating Budget	\$ 2,289,743	\$ -	\$ (986,911)	332%