

**BOARD OF TRUSTEES  
FINANCE AND ADMINISTRATION COMMITTEE**

**March 14, 2014  
9:00 a.m., University Center, Room 214**

**Agenda**

**1.0 Action Items**

**1.1 SSU/CWA Collectively Bargained Agreement  
Resolution F10-14**

Adoption of the Shawnee State University and Communications Workers of America, Local 4372, collectively bargained agreement effective November 7, 2013 through November 6, 2016 is recommended for approval by the Board of Trustees.

**1.2 AY14-15 Course and Miscellaneous Fees  
Resolution F11-14**

The proposed AY14-15 course and miscellaneous student fees rates are submitted for recommendation for approval by the Board of Trustees.

**1.3 Campus Master Plan Modification  
Resolution F12-14**

The University's Campus Master Plan has been modified to include additional properties and is submitted for recommendation for approval by the Board of Trustees.

**1.4 SSUDF Resolution 2014.2  
Resolution F13-14**

The SSU Development Foundation proposes adoption of Resolution 2014.2, Commemorative Naming of Fourth Street properties and requests it be recommended for approval by the Board of Trustees.

**2.0 Information Items**

**2.1 Review of Fines and Cost Recovery Charges**

**2.2 FY14 General Operating Budget Update**

**2.3 FY15 Budget Planning Strategy**

**2.4 FY13 Senate Bill 6 (SB6) Ratio**

**2.5 University Investment Report**

**2.6 Capital Projects Report**

**3.0 Education**

Mr. Dave Zender, Director of Human Resources, will provide an overview of an extensive effort that resulted in the comprehensive restructuring of the University's employment definitions and guidelines.

## **RESOLUTION F10-14**

### **APPROVAL OF SHAWNEE STATE UNIVERSITY AND COMMUNICATION WORKERS OF AMERICA, LOCAL 4372, COLLECTIVELY BARGAINED AGREEMENT**

WHEREAS, in accordance with O.R.C. 4117, formal negotiating sessions were held with the University (SSU) and Communications Workers of America (CWA) resulting in the parties reaching a tentatively accepted agreement regarding wages, terms, and conditions of employment; and

WHEREAS, the tentative agreement was ratified in its entirety by the CWA membership; and

WHEREAS, the President recommends that the Board of Trustees approve the tentative agreement;

THEREFORE BE IT RESOLVED that the Board of Trustees approves the SSU/CWA collectively bargained agreement, effective November 7, 2013 through November 6, 2016, and extends its appreciation to the members of both negotiating teams.

(March 14, 2014)

## **RESOLUTION F11-14**

### **APPROVAL OF AY14-15 STUDENT COURSE AND MISCELLANEOUS FEES**

WHEREAS, the Board of Trustees of Shawnee State University approves student course and miscellaneous fees that are charged by the University; and

WHEREAS, a review of these fees was performed and those deemed to require adjustments are identified on the attached Schedule; and

WHEREAS, the President recommends adoption of the proposed Schedule;

THEREFORE BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the AY14-15 course and miscellaneous student fee schedule, effective summer semester 2014.

(March 14, 2014)



**2014-15 Academic Year**  
**Course and Miscellaneous Student Fees**  
*effective Summer semester 2014*

<b>Course Fees</b>	<b>AY 2013-14</b>	<b>AY 2014-15</b>
<b>Course Fees (per term)</b>		
Education Field Fee (EDU1)	\$294.00	\$294.00
Education Field Fee (EDU2)	\$147.00	\$147.00
Education Field Fee - includes edTPA assessment (EDU3)	\$594.00	\$594.00
Education Field Fee - includes edTPA assessment (EDU4)	\$447.00	\$447.00
Study Abroad Course Fee (CIPA)	\$120.00	\$120.00
<b>Course Fees (per credit hour)</b>		
Arts - Tier 1 (ART1)	\$7.00	\$7.00
Arts - Tier 2 (ART2)	\$15.00	\$15.00
Arts - Tier 3 (ART3)	\$25.00	\$25.00
Athletic Training (ATTR)	\$25.00	\$25.00
Business (BUSI)	\$10.00	\$10.00
Dental Hygiene (DTHY)	\$35.00	\$35.00
Education (EDUC)	\$15.00	\$15.00
Education, Graduate (MEUC)	\$20.00	\$20.00
Education, Graduate Curriculum & Instruction (MECI)	\$20.00	\$20.00
Education, Graduate Intervention Specialist (MEIS)	\$20.00	\$20.00
Emergency Medical Technology (EMTP)	\$20.00	\$20.00
Engineering Technologies (ENGT)	\$22.00	\$22.00
Exercise Science (SSES)	\$15.00	\$15.00
Health Care Administration (BUHE)	\$20.00	\$20.00
Humanities (HUMA)	\$3.00	<b>\$10.00</b>
Mathematics, Graduate (MTH1)	-	<b>\$15.00</b>
Mathematics, Graduate (MTH3)	-	<b>\$35.00</b>
Mathematics, Undergraduate (MATH)	\$15.00	\$15.00
Medical Laboratory Technology (MLTC)	\$20.00	\$20.00
Natural Science (NSCI)	\$20.00	<b>\$25.00</b>
Nursing, A.A.S. (ADNR)	\$20.00	<b>\$25.00</b>
Nursing, B.S. (BSNR)	\$20.00	\$20.00
Occupational Therapy Assistant (OTAT)	\$20.00	\$20.00
Occupational Therapy, Graduate (MOT)	\$75.00	\$75.00
Physical Education (SSPE)	\$5.00	\$5.00
Physical Therapist Assistant (PTAT)	\$20.00	\$20.00
Radiologic Technology (RDLT)	\$20.00	\$20.00
Respiratory Therapy (RPTT)	\$20.00	\$20.00
Social Science (SSCI)	\$10.00	\$10.00
Sports Management (SSSM)	\$15.00	\$15.00
University College - Developmental Math, Reading and Writing (UNC)	\$3.00	\$3.00

<b>Miscellaneous Fees</b>	<b>AY 2013-14</b>	<b>AY 2014-15</b>
<b>Application Fees</b>		
Health Sciences Programs	\$30.00	\$30.00
International Admission	\$40.00	<b>\$50.00</b>
<b>Budget Payment Plan Fee</b>	\$10.00	\$10.00
<b>Budget Payment Plan Late Fees</b> (max \$180.00/semester)		
Late first payment	\$60.00	\$60.00
Late second payment	\$40.00	\$40.00
Late third payment	\$40.00	\$40.00
Late fourth payment	\$40.00	\$40.00
<b>Credit by Arrangement Administrative Fee, Undergraduate</b> (per credit hour)	\$150.00	\$150.00
<b>Credit by Arrangement Administrative Fee, Graduate</b> (per credit hour)	\$150.00	\$150.00
<b>Credit by Exam Fee</b> (per course)	\$150.00	\$150.00
<b>Graduation Petition Fee</b> (per degree)	\$55.00	\$55.00
<b>Graduation Re-Petition Fee</b> (per degree)	\$10.00	\$10.00
<b>International Student Exchange Program (ISEP) Administrative Fee</b>	\$100.00	\$100.00
<b>International Student Exchange Program (ISEP) Tuition Differential</b>	varies by destination	varies by destination
<b>Late Payment Fee</b> (per semester) - if not on budget payment plan	\$180.00	\$180.00
<b>Matriculation Fee</b>	\$45.00	<b>\$50.00</b>
<b>Overnight Orientation Fee</b>	\$37.00	\$37.00
<b>Overnight Orientation Fee (same day registration)</b>	\$47.00	\$47.00
<b>Portfolio Evaluation Fee</b> (per submission) - A.T.S. degree only		
First Course (per program discipline)	\$150.00	\$150.00
Second and Subsequent Courses (same discipline)	\$50.00	\$50.00

## **RESOLUTION F12-14**

### **MODIFICATION OF UNIVERSITY CAMPUS MASTER PLAN**

WHEREAS, the University Campus Master Plan created in 1999 (updated 2009) establishes the campus perimeter and identifies current and projected campus properties and grounds; and

WHEREAS, periodic modifications to the Campus Master Plan are necessary and appropriate in order to be responsive to transitional and growth needs of the University; and

WHEREAS, the Shawnee State University Development Foundation (SSUDF) recently acquired properties located on Fourth Street in Portsmouth, Ohio intended for University utilization and are appropriate to be identified on the Campus Master Plan; and

WHEREAS, part of these properties are used currently and others are planned for future academic program expansion and operational purposes by the University;

THEREFORE BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the updated University Campus Master Plan to reflect the newly acquired properties owned by SSUDF.

(March 14, 2014)

**RESOLUTION F13-14**

**ADOPTION OF  
SHAWNEE STATE UNIVERSITY DEVELOPMENT FOUNDATION  
RESOLUTION 2014.2**

WHEREAS, in accordance with the bylaws of the Shawnee State University Development Foundation, the Board of Trustees of Shawnee State University must ratify SSUDF policies; and

WHEREAS, the attached Resolution 2014.2 was approved by the Shawnee State University Development Foundation on March 6, 2014; and

WHEREAS, this Resolution provides for the commemorative naming of property in accordance with established SSUDF policy;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of Shawnee State University hereby ratifies the SSU Development Foundation Resolution 2014.2;

THEREFORE BE IT FURTHER RESOLVED, the SSU Board of Trustees acknowledges and appreciates the significant contribution made by Vicky and Neal Hatcher that benefits the future growth of Shawnee State University.

(March 14, 2014)



## **RESOLUTION 2014.2**

### **Commemorative Naming**

The following action shall be deemed taken by the Shawnee State University Development Foundation upon vote by the Development Foundation Board and University Board of Trustees:

WHEREAS, the Development Foundation received an in-kind gift of \$3.3 million dollars in connection with a bargain sale transaction for the below referenced properties which were acquired for educational purposes; and

WHEREAS, the donor has requested a commemorative naming opportunity in acknowledgement of such gift; and

NOW, THEREFORE BE IT RESOLVED, at such time as the university occupies the building located on the property known as 1001 Fourth Street and 1005-1011 Fourth Street, Portsmouth, OH, such building shall be named HATCHER HALL.



**2014-15 Academic Year  
Fines and Cost Recovery Charges**  
*effective Summer semester 2014*

<b>Fines and Cost Recovery Charges<sup>1</sup></b>	<b>AY 2013-14</b>	<b>AY 2014-15</b>
<b>Cost Recovery Charges</b>		
Calculator rental	\$100.00 (includes \$60.00 deposit)	\$100.00 (includes \$60.00 deposit)
Laptop replacement charge	variable, depending on laptop replacement cost	variable, depending on laptop replacement cost
OhioLINK item replacement charge	\$125.00	\$125.00
OhioLINK overdue or billed item	.50/day, max \$50.00 per item	.50/day, max \$50.00 per item
Postage charge for rush transcript	\$16.75	<b>current USPS rate for priority mail express</b>
SSU Library lost/damaged item	\$60.00	\$60.00
<b>Disciplinary Charges &amp; Fines</b>		
Defacing University property	\$50.00 - \$400.00 plus costs	\$50.00 - \$400.00 plus costs
Discharging fire extinguisher	\$750.00 plus costs	\$750.00 plus costs
E-Chug	\$100.00	\$100.00
E-Toke	\$100.00	\$100.00
Misuse of campus computer network	\$100.00	\$100.00
Misuse of phone system	\$100.00	\$100.00
Moving or tampering with fire or safety equipment	\$750.00	\$750.00
My Student Body	\$100.00	\$100.00
Skateboarding or in-line skating	up to \$20.00 plus restitution	up to \$20.00 plus restitution
Violation of alcohol policy - second violation	\$150.00	\$150.00
Violation of alcohol policy - third violation	\$250.00	\$250.00
<b>Housing Charges &amp; Fines</b>		
Damages	variable, depending on type of damage	variable, depending on type of damage
Failure to dispose of trash	\$25.00 - \$100.00	\$25.00 - \$100.00
Housing during University breaks	\$25.00/day	\$25.00/day
Improper checkout	\$25.00	\$25.00
Key replacement - hard key	\$65.00	<b>\$90.00</b>
Key replacement - swipe card	\$10.00	<b>\$12.00</b>
Lock core replacement	\$65.00	<b>\$90.00</b>
Lockout charge	\$10.00	\$10.00
Pets in living units	\$35.00/day plus costs	\$35.00/day plus costs
Violation of noise policy	\$25.00	\$25.00
Violation of visitation policy	\$25.00	\$25.00
<b>Parking Fines</b>		
Bicycles in buildings	\$20.00	\$20.00
Driving or parking on grass	\$20.00 plus restitution of damages	\$20.00 plus restitution of damages
Immobilization	\$50.00 plus outstanding parking fines	\$50.00 plus outstanding parking fines
Improper use of permit	\$40.00	\$40.00
Parking along curb	\$20.00 plus towing & storage charge	\$20.00 plus towing & storage charge
Parking hanger tag not displayed	\$20.00	\$20.00
Parking in fire lane	\$20.00	\$20.00
Parking in handicapped zone	\$50.00	\$50.00
Parking in prohibited lot	\$20.00	\$20.00
Parking outside permitted areas	\$20.00 plus surface repair cost	\$20.00 plus surface repair cost
Parking reinstatement charge	\$20.00	\$20.00
Parking with disregard for painted lines	\$20.00	\$20.00
Parking within 10 feet of fire hydrant	\$20.00	\$20.00
Parking within 20 feet of crosswalk	\$20.00	\$20.00
Parking within 30 feet of stop sign	\$20.00	\$20.00
Parking/stopping in other prohibited zone (posted)	\$20.00 plus towing & storage charge	\$20.00 plus towing & storage charge
Vehicle not registered	\$20.00	\$20.00
<b>Payment Return Charges</b>		
Automated Clearinghouse (ACH) Return Charge	\$50.00	\$50.00
Bad Check Charge	\$50.00	\$50.00
<b>Replacement Charges</b>		
Bear Card	\$10.00	\$10.00
Parking Tag	\$25.00	\$25.00
Student Refund Card	\$10.00	\$10.00

<sup>1</sup> Fines and charges listed on this schedule may include an administrative surcharge.



**FY2014 GENERAL FUND BUDGET STATUS**  
as of February 28, 2014

REVENUE	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 BUDGET	FY2014 ACTUAL YTD	% of FY2014 BUDGET
<b>STATE FUNDING</b>						
Capital Component	\$106,552	\$106,552	\$64,520	\$64,520	\$48,390	75.00%
State Share of Instruction (SSI)	\$14,985,534	\$13,565,628	\$13,575,997	\$13,062,224	\$8,862,282	67.85%
Supplement	\$2,577,393	\$2,448,523	\$2,326,097	\$2,326,097	\$1,744,572	75.00%
<b>SUBTOTAL</b>	<b>\$17,669,479</b>	<b>\$16,120,703</b>	<b>\$15,966,614</b>	<b>\$15,452,841</b>	<b>\$10,655,244</b>	<b>68.95%</b>
<b>TUITION &amp; STUDENT FEES</b>						
Course Fees	\$1,144,318	\$1,191,214	\$1,185,572	\$1,118,113	\$1,121,057	100.26%
General Fee	\$2,755,523	\$2,921,213	\$2,904,867	\$2,727,323	\$2,593,817	95.10%
Instructional Fee	\$25,050,310	\$26,365,979	\$26,188,552	\$25,263,080	\$24,015,436	95.06%
Miscellaneous Fees	\$356,913	\$459,883	\$532,067	\$499,132	\$423,643	84.88%
Non-Resident Surcharge	\$538,285	\$595,279	\$767,429	\$877,155	\$865,402	98.66%
Technology Fee	\$375,247	\$436,125	\$434,727	\$495,371	\$468,726	94.62%
University Center Bond Fee	\$1,212,784	\$1,239,495	\$1,196,970	\$1,124,383	\$1,135,128	100.96%
<b>SUBTOTAL</b>	<b>\$31,433,380</b>	<b>\$33,209,188</b>	<b>\$33,210,184</b>	<b>\$32,104,557</b>	<b>\$30,623,209</b>	<b>95.39%</b>
<b>OTHER INCOME</b>						
Indirect Cost Recovery	\$298,410	\$214,449	\$193,416	\$200,000	\$29,815	14.91%
Miscellaneous Income	\$633,785	\$839,209	\$622,342	\$625,000	\$492,410	78.79%
<b>SUBTOTAL</b>	<b>\$932,195</b>	<b>\$1,053,658</b>	<b>\$815,758</b>	<b>\$825,000</b>	<b>\$522,224</b>	<b>63.30%</b>
<b>TRANSFERS FROM OTHER FUNDS</b>	<b>\$0</b>	<b>\$68,203</b>	<b>\$153,903</b>	<b>\$444,769</b>	<b>\$457,769</b>	<b>102.92%</b>
<b>TOTAL REVENUE</b>	<b>\$50,035,054</b>	<b>\$50,451,752</b>	<b>\$50,146,460</b>	<b>\$48,827,167</b>	<b>\$42,258,446</b>	<b>86.55%</b>
<b>EXPENDITURES</b>						
<b>COMPENSATION</b>						
Benefits	\$10,445,771	\$10,279,046	\$10,839,889	\$10,729,072	\$7,303,252	68.07%
Salaries	\$24,558,241	\$25,291,379	\$26,580,219	\$24,716,530	\$15,478,306	62.62%
<b>SUBTOTAL</b>	<b>\$35,004,013</b>	<b>\$35,570,425</b>	<b>\$37,420,108</b>	<b>\$35,445,602</b>	<b>\$22,781,558</b>	<b>64.27%</b>
<b>NON-COMPENSATION</b>						
Equipment, Buildings, Property	\$1,748,668	\$1,700,025	\$1,034,226	\$1,448,379	\$830,800	57.36%
External Professional Services <sup>1</sup>	\$0	\$0	\$0	\$0	\$99,822	-
Information, Communication, Shipping	\$794,919	\$962,829	\$949,516	\$734,686	\$695,346	94.65%
Maintenance, Repairs, Rentals	\$1,979,686	\$2,032,980	\$1,963,503	\$2,170,809	\$1,441,725	66.41%
Miscellaneous	\$847,706	\$1,479,326	\$1,298,181	\$937,524	\$232,092	24.76%
Scholarships	\$2,783,226	\$2,786,916	\$2,835,046	\$2,670,023	\$2,793,809	104.64%
Supplies	\$923,048	\$933,029	\$981,403	\$949,067	\$627,882	66.16%
Travel, Entertainment	\$499,553	\$553,309	\$610,786	\$439,070	\$243,386	55.43%
Utilities	\$1,478,898	\$1,403,916	\$1,561,744	\$1,570,000	\$825,527	52.58%
<b>SUBTOTAL</b>	<b>\$11,055,703</b>	<b>\$11,852,329</b>	<b>\$11,234,404</b>	<b>\$10,919,558</b>	<b>\$7,790,389</b>	<b>71.34%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$46,059,716</b>	<b>\$47,422,754</b>	<b>\$48,654,512</b>	<b>\$46,365,160</b>	<b>\$30,571,946</b>	<b>65.94%</b>
<b>TRANSFERS</b>						
<b>BOND FEE</b>						
Bond Debt Repayment	\$1,212,784	\$1,239,495	\$1,196,970	\$1,124,383	\$1,108,725	98.61%
<b>SUBTOTAL</b>	<b>\$1,212,784</b>	<b>\$1,239,495</b>	<b>\$1,196,970</b>	<b>\$1,124,383</b>	<b>\$1,108,725</b>	<b>98.61%</b>
<b>GENERAL FEE</b>						
Agencies	\$143,286	\$151,097	\$139,852	\$139,482	\$138,819	99.52%
Athletics	\$1,705,098	\$1,794,826	\$1,876,756	\$1,860,826	\$1,854,103	99.64%
Other Auxiliaries	\$616,638	\$500,539	\$588,036	\$379,565	\$239,025	62.97%
Plant Funds	\$259,751	\$259,751	\$259,751	\$259,751	\$259,751	100.00%
<b>SUBTOTAL</b>	<b>\$2,724,773</b>	<b>\$2,706,213</b>	<b>\$2,864,395</b>	<b>\$2,639,624</b>	<b>\$2,491,698</b>	<b>94.40%</b>
<b>GENERAL FUND</b>						
Center for the Arts	\$195,240	\$200,240	\$199,704	\$198,000	\$198,000	100.00%
Children's Learning Center	\$13,492	\$8,086	\$0	\$0	\$0	0.00%
Other Auxiliaries	\$0	\$0	\$14,172	\$0	\$0	0.00%
Restricted Contingency	\$0	\$0	\$0	\$0	\$0	0.00%
<b>SUBTOTAL</b>	<b>\$223,732</b>	<b>\$208,326</b>	<b>\$213,876</b>	<b>\$198,000</b>	<b>\$198,000</b>	<b>100.00%</b>
<b>TOTAL TRANSFERS</b>	<b>\$4,161,289</b>	<b>\$4,154,034</b>	<b>\$4,275,241</b>	<b>\$3,962,007</b>	<b>\$3,798,423</b>	<b>95.87%</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$50,221,005</b>	<b>\$51,576,788</b>	<b>\$52,929,753</b>	<b>\$50,327,167</b>	<b>\$34,370,369</b>	<b>68.29%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(\$185,951)</b>	<b>(\$1,125,036)</b>	<b>(\$2,783,293)</b>	<b>(\$1,500,000)</b>	<b>\$7,888,077</b>	<b>-525.87%</b>

<sup>1</sup>Removed from Compensation mid-year FY2014.



**A FIVE YEAR HISTORY OF SHAWNEE STATE'S SENATE BILL 6 RATIOS**

RATIO	WEIGHTED PERCENTAGE	TOTAL POSSIBLE POINTS	FISCAL YEAR				
			2013	2012	2011	2010	2009
VIABILITY RATIO	30%	1.5	0.9	1.2	1.2	0.9	0.9
PRIMARY RESERVE RATIO	50%	2.50	2.0	2.0	2.0	2.0	2.0
NET INCOME RATIO	20%	1.00	0.2	0.2	0.8	0.8	0.2
<b>TOTAL SCORE</b>	<b>100%</b>	<b>5.00</b>	<b>3.1</b>	<b>3.4</b>	<b>4.0</b>	<b>3.7</b>	<b>3.1</b>

**INVESTMENT PORTFOLIO PERFORMANCE**

**FISCAL YEAR 13:**

INVESTMENT COMPANY	VALUE AS OF JUNE 30, 2012	GAIN/(LOSS) JULY	GAIN/(LOSS) AUGUST	GAIN/(LOSS) SEPTEMBER	GAIN/(LOSS) OCTOBER	GAIN/(LOSS) NOVEMBER	GAIN/(LOSS) DECEMBER	GAIN/(LOSS) JANUARY	GAIN/(LOSS) FEBRUARY	GAIN/(LOSS) MARCH	GAIN/(LOSS) APRIL	GAIN/(LOSS) MAY	GAIN/(LOSS) JUNE	TOTAL YTD GAIN/(LOSS)
BNY MELLON	\$ 6,157,512.62	\$ 73,745.08	\$ 80,858.88	\$ 94,277.64	\$ (36,315.97)	\$ 51,979.03	\$ 74,966.98	\$ 146,777.71	\$ 26,390.36	\$ 100,622.14	\$ 1,086.09	\$ (5,776.24)	\$ (500.83)	\$ 608,110.87
COMMONFUND	\$ 7,037,262.90	\$ 74,674.88	\$ 121,415.79	\$ 124,250.49	\$ (49,354.17)	\$ 63,502.39	\$ 47,948.80	\$ 218,134.82	\$ 50,868.57	\$ 146,223.04	\$ -	\$ -	\$ -	\$ 797,664.61
U.S. BANK FIXED INCOME MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,837.62	\$ (43,093.17)	\$ (102,352.90)	\$ (123,608.45)
U.S. BANK EQUITY MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,071.74	\$ 148,115.13	\$ (199,805.57)	\$ 52,381.30
U.S. BANK TACTICAL BALANCED MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,869.77	\$ 23,576.52	\$ (19,669.28)	\$ 26,777.01
AGINCOURT CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,360.41)	\$ (55,919.28)	\$ (38,570.80)	\$ (109,850.49)
TAMRO CAPITAL PARTNERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,186.05	\$ 33,721.43	\$ (13,893.66)	\$ 36,013.82
MANNING & NAPIER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,084.73	\$ 4,953.16	\$ (27,653.25)	\$ (18,615.36)
Accrued Interest Receivable Adjustment		\$ (10,126.48)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,126.48)
<b>CURRENT MTD TOTAL GAIN/(LOSS)</b>		\$ 138,293.48	\$ 202,274.67	\$ 218,528.13	\$ (85,670.14)	\$ 115,481.42	\$ 122,915.78	\$ 364,912.53	\$ 77,258.93	\$ 246,845.18	\$ 154,775.59	\$ 105,577.55	\$ (402,446.29)	\$ 1,258,746.83

**INVESTMENT FUND BALANCES:**

BNY MELLON	\$ 6,231,257.70	\$ 6,312,116.58	\$ 6,406,394.22	\$ 6,370,078.25	\$ 6,422,057.28	\$ 6,497,024.26	\$ 6,643,801.97	\$ 6,670,192.33	\$ 5,190.98	\$ 6,277.07	\$ 500.83	\$ -	\$ -
MELLON SALE PROCEEDS PENDING REINVESTMENT ON 3/31/2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,765,623.49	\$ -	\$ -	\$ -	\$ -
COMMONFUND	\$ 7,111,937.78	\$ 7,233,353.57	\$ 7,357,604.06	\$ 7,308,249.89	\$ 7,371,752.28	\$ 7,419,701.08	\$ 7,637,835.90	\$ 7,688,704.47	\$ 7,834,927.51	\$ -	\$ -	\$ -	\$ -
U.S. BANK FIXED INCOME MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,972,388.62	\$ 2,929,295.45	\$ 2,826,942.55	\$ -
U.S. BANK EQUITY MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,079,071.74	\$ 5,227,186.87	\$ 5,027,381.30	\$ -
U.S. BANK TACTICAL BALANCED MUTUAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,422,869.77	\$ 1,446,446.29	\$ 1,426,777.01	\$ -
AGINCOURT CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,884,639.59	\$ 2,828,720.31	\$ 2,790,149.51	\$ -
TAMRO CAPITAL PARTNERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 891,186.05	\$ 924,907.48	\$ 911,013.82	\$ -
MANNING & NAPIER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,504,084.73	\$ 1,509,037.89	\$ 1,481,384.64	\$ -
<b>TOTAL</b>	\$ 13,343,195.48	\$ 13,545,470.15	\$ 13,763,998.28	\$ 13,678,328.14	\$ 13,793,809.56	\$ 13,916,725.34	\$ 14,281,637.87	\$ 14,358,896.80	\$ 14,605,741.98	\$ 14,760,517.57	\$ 14,866,095.12	\$ 14,463,648.83	\$ -

**FISCAL YEAR 14:**

INVESTMENT COMPANY	VALUE AS OF JUNE 30, 2013	GAIN/(LOSS) JULY	GAIN/(LOSS) AUGUST	GAIN/(LOSS) SEPTEMBER	GAIN/(LOSS) OCTOBER	GAIN/(LOSS) NOVEMBER	GAIN/(LOSS) DECEMBER	GAIN/(LOSS) JANUARY	GAIN/(LOSS) FEBRUARY	GAIN/(LOSS) MARCH	GAIN/(LOSS) APRIL	GAIN/(LOSS) MAY	GAIN/(LOSS) JUNE	TOTAL YTD GAIN/(LOSS)
U.S. BANK FIXED INCOME MUTUAL FUNDS	\$ 2,826,942.55	\$ 31,910.00	\$ (32,434.87)	\$ 41,414.28	\$ 44,067.90	\$ (5,258.90)	\$ (5,007.21)	\$ 16,097.97	\$ 30,575.86	\$ -	\$ -	\$ -	\$ -	\$ 121,365.03
U.S. BANK EQUITY MUTUAL FUNDS	\$ 5,027,381.30	\$ 243,230.33	\$ (134,360.28)	\$ 234,760.98	\$ 217,981.39	\$ 122,358.88	\$ 127,171.87	\$ (241,808.54)	\$ 272,132.22	\$ -	\$ -	\$ -	\$ -	\$ 841,466.85
U.S. BANK TACTICAL BALANCED MUTUAL FUNDS	\$ 1,426,777.01	\$ 32,404.69	\$ (25,307.22)	\$ 21,735.57	\$ 36,845.07	\$ 22,437.20	\$ 19,247.22	\$ (19,566.70)	\$ 37,895.43	\$ -	\$ -	\$ -	\$ -	\$ 125,691.26
AGINCOURT CAPITAL	\$ 2,790,149.51	\$ 13,003.09	\$ (16,865.75)	\$ 23,621.16	\$ 28,695.54	\$ (6,411.82)	\$ (19,078.82)	\$ 46,364.18	\$ 16,279.51	\$ -	\$ -	\$ -	\$ -	\$ 85,607.09
TAMRO CAPITAL PARTNERS	\$ 911,013.82	\$ 43,771.31	\$ (14,313.20)	\$ 50,070.05	\$ 21,980.20	\$ 22,948.02	\$ 2,442.37	\$ (40,289.37)	\$ 51,229.61	\$ -	\$ -	\$ -	\$ -	\$ 137,838.99
MANNING & NAPIER	\$ 1,481,384.64	\$ 44,135.95	\$ (16,888.09)	\$ 44,174.18	\$ 31,909.58	\$ 6,089.83	\$ 17,509.36	\$ (10,332.15)	\$ 53,357.70	\$ -	\$ -	\$ -	\$ -	\$ 169,956.36
<b>CURRENT MTD TOTAL GAIN/(LOSS)</b>		\$ 408,455.37	\$ (240,169.41)	\$ 415,776.22	\$ 381,479.68	\$ 162,163.21	\$ 142,284.79	\$ (249,534.61)	\$ 461,470.33	\$ -	\$ -	\$ -	\$ -	\$ 1,481,925.58

**INVESTMENT FUND BALANCES:**

U.S. BANK FIXED INCOME MUTUAL FUNDS	\$ 2,858,852.55	\$ 2,826,417.68	\$ 2,867,831.96	\$ 2,911,899.86	\$ 2,906,640.96	\$ 2,901,633.75	\$ 2,917,731.72	\$ 2,948,307.58	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. BANK EQUITY MUTUAL FUNDS	\$ 5,270,611.63	\$ 5,136,251.35	\$ 5,371,012.33	\$ 5,588,993.72	\$ 5,711,352.60	\$ 5,838,524.47	\$ 5,596,715.93	\$ 5,868,848.15	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. BANK TACTICAL BALANCED MUTUAL FUNDS	\$ 1,459,181.70	\$ 1,433,874.48	\$ 1,455,610.05	\$ 1,492,455.12	\$ 1,514,892.32	\$ 1,534,139.54	\$ 1,514,572.84	\$ 1,552,468.27	\$ -	\$ -	\$ -	\$ -	\$ -
AGINCOURT CAPITAL	\$ 2,803,152.60	\$ 2,786,286.85	\$ 2,809,908.01	\$ 2,838,603.55	\$ 2,832,191.73	\$ 2,813,112.91	\$ 2,859,477.09	\$ 2,875,756.60	\$ -	\$ -	\$ -	\$ -	\$ -
TAMRO CAPITAL PARTNERS	\$ 954,785.13	\$ 940,471.93	\$ 990,541.98	\$ 1,012,522.18	\$ 1,035,470.20	\$ 1,037,912.57	\$ 997,623.20	\$ 1,048,852.81	\$ -	\$ -	\$ -	\$ -	\$ -
MANNING & NAPIER	\$ 1,525,520.59	\$ 1,508,632.50	\$ 1,552,806.68	\$ 1,584,716.26	\$ 1,590,806.09	\$ 1,608,315.45	\$ 1,597,983.30	\$ 1,651,341.00	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ 14,463,648.83	\$ 14,872,104.20	\$ 14,631,934.79	\$ 15,047,711.01	\$ 15,429,190.69	\$ 15,591,353.90	\$ 15,733,638.69	\$ 15,484,104.08	\$ 15,945,574.41	\$ -	\$ -	\$ -	\$ -

## Status of Construction/Renovation Projects through February 28, 2014

Project	Status	Projected Budget	Funding Source
<b>Founders Plaza Project</b>	<ul style="list-style-type: none"> <li>• <b>Total renovation of Founder's Plaza</b> - area between the Administration Building and the Athletic Center.</li> <li>• New storm drain system complete; sidewalks, stairs, planters, steel structures, site lighting, and water feature complete.</li> <li>• Project 95% complete; remaining landscaping to be completed in Spring.</li> </ul>	\$1,426,845	State Capital
<b>Massie Hall Cooling Tower Replacement</b>	<ul style="list-style-type: none"> <li>• <b>Replacement of cooling tower.</b></li> <li>• Design complete; tower ordered.</li> <li>• Tower scheduled for installation March 3-9 during Spring Break.</li> </ul>	\$190,000	State Capital/ Local

(February 21, 2014)