

**RESOLUTION E03-09**

**AUTHORIZATION FOR THE EXTENSION OF SPENDING AUTHORITY**

WHEREAS, the nation is experiencing financial economic challenges and the state has not yet determined higher education funding support for the fiscal 2010-2011 biennium; and

WHEREAS; in this environment, the University is unable to finalize its general and auxiliary operating budgets for FY10; and

WHEREAS, it is necessary to continue University financial obligations, including payment of faculty and staff, and limited expenditures prior to the time that the FY10 general fund and auxiliary operating budgets are finalized and approved;

THEREFORE BE IT RESOLVED, that the SSU Board of Trustees approves the extension of spending authority for expenditures consistent with the level of resources as approved for fiscal year 2009, until such time that state funding levels of support have been determined and FY10 general fund and auxiliary budgets have been approved by the SSU Board of Trustees.

(June 25, 2009)