

RESOLUTION F12-18 AS AMENDED

APPROVAL OF FY2019 GENERAL FUND OPERATING BUDGET

WHEREAS, the University has been operating under the FY2018 continuing spending authority since July 1, 2018 as provided by Resolution F05-18 (copy attached) adopted at the June 9, 2018 meeting; and

WHEREAS, FY2019 general fund revenue projections have been constructed using the Ohio Department of Higher Education's projected FY2019 state funding and projected AY 2018-19 tuition and other fees revenue; and

WHEREAS, expenditures for the general fund have taken AY2018-19 enrollment projections into consideration; and

THEREFORE, BE IT RESOLVED that the Board of Trustees of Shawnee State University approves a FY2019 General Fund budget, effective July 1, 2018, with a deficit not to exceed Three Million Dollars (\$3,000,000), with details to be determined by the Administration and presented to the Board of Trustees at its October Regular Board Meeting.

(August 24, 2018)