

RESOLUTION F28-16

REVISION OF POLICY 1.05REV INVESTMENT

WHEREAS, the University's Investment Policy was approved by the Board of Trustees on May 2, 2014; and

WHEREAS, the transition of the management of the University's diversified portfolio to TIAA is nearly complete: and

WHEREAS, the University's Investment Committee and TIAA representatives exchanged relevant materials and met on October 5, 2016 to complete a comprehensive review of the University' Investment policy to ensure a smooth transition to TIAA management; and

WHEREAS, after careful consideration, the University Investment Committee recommends the proposed revisions reflected on the attached Policy;

THEREFORE, the Shawnee State University Board of Trustees approves the revised Policy 1.05REV Investment, effective upon adoption.

(October 14, 2016)