

RESOLUTION F23-16

APPROVAL OF THE FY2017 GENERAL OPERATING BUDGET

WHEREAS, the University has been operating under the continuing spending authority for fiscal year 2017 as provided by Resolution F19-16 (copy attached); and

WHEREAS, the University has received a projected state share of instruction (SSI) allocation for FY17 and revenue projections have been developed based on this projection, the state supplement, Board-approved tuition and other fees, and enrollment projections for the upcoming academic year; and

WHEREAS, planned expenditures have been estimated anticipating operational, personnel, and programmatic needs of the University that include known and estimated inflationary factors; and

WHEREAS, the President of the University recommends adoption of the proposed budget;

THEREFORE BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the proposed general operating budget for fiscal year 2017 as summarized in the accompanying exhibits.

(August 19, 2016)