

RESOLUTION F32-23

APPROVAL OF REVISIONS TO POLICY 1.05REV, INVESTMENT POLICY

WHEREAS, Policy 1.05Rev, Investment Policy, was last updated by the Board of Trustees on April 30, 2021; and

WHEREAS, at its November 9, 2023 meeting, the University's Investment Committee and Investment Consultant (TIAA) evaluated the status of the University's diversified investment pool, current and future cash needs and additions to investment balances, the necessity to restructure the investment allocation, and the limitations of the established asset allocation targets and ranges; and

WHEREAS, the policy has been updated and revised to respond to allocate planned additional investment funding in FY2024 and to ensure the continued effective management of the University's diversified investment pool with the Investment Committee's concurrence;

THEREFORE, BE IT RESOLVED that the Shawnee State University Board of Trustees approves the proposed revisions to Policy 1.05Rev, Investment Policy.

(December 1, 2023)