

## **RESOLUTION E02-21**

### **APPOINTMENT OF ELINDA BOYLES AS BOARD TREASURER**

WHEREAS, Ohio Revised Code Section 3362.02 authorizes the Board to appoint a Treasurer; and

WHEREAS, the Code requires that before an appointed Treasurer begins discharging his or her duties as such, she must give bond to the state or be insured – in an amount established by the Board -- for the faithful performance of her duties and the proper accounting for all monies coming into the Treasurer's care; and

WHEREAS, the Board's current Treasurer will be resigning his University position as Vice President for Finance and Administration, effective February 1, 2021; and

WHEREAS, the Board wishes to appoint the newly-appointed Interim Vice President for Finance and Administration, Dr. Elinda Boyles, to the position of Board Treasurer, and to establish \$5 million as the level at which she should be insured for faithful performance of her duties and the proper accounting for monies coming into her care;

NOW, THEREFORE, IT IS RESOLVED that the Board appoints Dr. Elinda Boyles as Board Treasurer effective February 1, 2021, and sets \$5 million dollars as the level of faithful performance insurance required for the Treasurer; and

IT IS FURTHER RESOLVED, that pursuant to the Board's bylaws, the appointment of Dr. Boyles will be continuing but may be terminated by the Board at any time with or without cause.

(January 29, 2021)