

RESOLUTION F12-20

APPOINTMENT OF MICHAEL BARHORST AS BOARD TREASURER

WHEREAS, Ohio Revised Code Section 3362.02 authorizes the Board to appoint a Treasurer; and

WHEREAS, the Code requires that before an appointed Treasurer begins discharging his duties as such, he or she must give bond to the state or be insured – in an amount established by the Board -- for the faithful performance of his duties and the proper accounting for all monies coming into the Treasurer's care; and

WHEREAS, the Board on March 13, 2020 appointed Michael Barhorst as Vice President for Finance and Administration, effective May 1, 2020; and

WHEREAS, the Board wishes to appoint Mr. Barhorst to the position of Treasurer, and to establish \$5 million as the level at which he should be insured for faithful performance of his duties and the proper accounting for monies coming into his care;

NOW, THEREFORE, IT IS RESOLVED that the Board appoints Michael Barhorst as Board Treasurer to replace Dr. Elinda Boyles, effective this date, and sets \$5 million dollars as the level of faithful performance insurance required for the Treasurer; and

IT IS FURTHER RESOLVED, that pursuant to the Board's bylaws, the appointment of Mr. Barhorst will be continuing but may be terminated by the Board at any time with or without cause.

(May 8, 2020)