

RESOLUTION F11-11

CONTINUING UNIVERSITY SPENDING AUTHORITY

WHEREAS, the nation is experiencing financial economic challenges and the state of Ohio has not determined higher education funding support or tuition and fee increase caps for the fiscal 2012-2013 biennium; and

WHEREAS, in this environment, the University is unable to finalize its general and auxiliary operating budgets; and

WHEREAS, due to these conditions and timing constraints, it is necessary to continue University financial obligations, including payment of faculty and staff, and limited expenditures prior to the time that the FY12 general fund and auxiliary operating budgets are finalized and approved;

THEREFORE BE IT RESOLVED, that the SSU Board of Trustees approves continuing University Spending Authority consistent with the level of resources as approved for fiscal year 2011 until such time that state funding levels of support have been determined and FY12 general fund and auxiliary budgets have been approved.

(May 6, 2011)