

RESOLUTION F24-15

APPROVAL OF FY2016 OPERATING BUDGET

WHEREAS, the University has been operating under FY2015 continuing spending authority as provided by Resolution F21-15 (copy attached); and

WHEREAS, the University has received a projected state share of instruction (SSI) allocation for FY16 and revenue projections have been developed based on this projection, state supplement, Board-approved tuition and other fees, and enrollment projections for the upcoming academic year; and

WHEREAS, planned expenditures have been estimated anticipating operational, personnel, and programmatic needs of the University that include known and estimated inflationary factors; and

WHEREAS, the President of the University recommends adoption of the proposed budget;

THEREFORE BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the proposed operating budget for fiscal year 2016 as summarized in the accompanying exhibits.

(September 11, 2015)