

## **RESOLUTION F19-16**

### **CONTINUING UNIVERSITY SPENDING AUTHORITY**

WHEREAS, strategic budgeting initiatives are underway that will significantly impact university revenue and expenditure assumptions for the FY17 budget year; and

WHEREAS, detailed planning efforts are in progress to reduce the operating budget deficit for FY17; and

WHEREAS, due to these uncertainties and timing constraints, it is necessary to take steps to continue to meet University financial obligations, including payment of salaries and the reallocation of resources for identified needs prior to the time that the FY17 operating budget will be finalized and approved;

THEREFORE BE IT RESOLVED, effective July 1, 2016 the SSU Board of Trustees approves continuing University spending authority consistent with the level of resources approved for fiscal year 2016 until such time that the FY17 operating budget is approved by the Board.

(May 6, 2016)