

RESOLUTION F18-19

**APPROVAL OF FY20 OPERATING BUDGETS
(GENERAL FUND AND AUXILIARY FUND)**

WHEREAS, the proposed FY20 operating budgets (general fund and auxiliary fund) is based upon projected revenue from state funding, tuition and fees, and other sources, including residential housing and other auxiliary revenues; and

WHEREAS, the FY20 operating budgets project compensation and non-compensation expenditures essential to the effective operation of the University and considers the actions necessary to meet the budgets as presented;

THEREFORE, BE IT RESOLVED, the Shawnee State University Board of Trustees approves the FY20 operating budgets (general fund and auxiliary fund) effective July 1, 2019.

(June 14, 2019)