

**BOARD OF TRUSTEES  
FINANCE AND ADMINISTRATION COMMITTEE**

**April 19, 2024, 9:00 a.m.  
Morris University Center, Room 215**

**Agenda**

**1.0 Call to Order**

**2.0 Roll Call**

**3.0 Pre-Audit Briefing by Clark, Schaefer, Hackett & Co.**

Clark, Schaefer, Hackett & Co. representatives, Mr. Kyle Overly and Mr. Larry Weeks, will present the pre-audit communication to the Board.

**4.0 Action Item**

**4.1 Resolution F02-24  
Granting Easement to City of Portsmouth for Construction and Operation of Storm Sewer Pipeline**

Mr. Michael McPhillips, General Counsel, will present the resolution approving a storm sewer easement.

**4.2 Resolution F03-24  
Approval of University Investment Committee Member Reappointment**

Mr. Greg Ballengee, Chief Financial Officer, will present the resolution approving Mr. Marc Cottle's reappointment to the Investment Committee for approval by the Board of Trustees.

**4.3 Resolution F04-24  
Approval of University Investment Committee New Member Appointment**

Mr. Ballengee will present the resolution approving Mr. Barry Rodbell's appointment to the Investment Committee for approval by the Board of Trustees.

**4.4 Resolution F05-24  
Approval of Residential Housing Rates for Summer 2024**

Mr. Ballengee will present the resolution to approve residential housing rates for the summer term.

**4.5 Resolution F06-24  
Approval of Tuition and Student Fees**

Mr. Ballengee will present the resolution to approve AY2024-25 rates for student tuition and fees.

## **5.0 Information and Reports**

- 5.1** Mr. Ballengee will report on the cash reserves investment portfolio.
- 5.2** Ms. Aimee Welch, Director of Institutional Budgeting, will provide a year-to-date budget status report.
- 5.3** Ms. Malonda Johnson, Chief Operating Officer, will report on recent personnel activity.
- 5.4** Ms. Johnson will report on the HEALTH Consortium.
- 5.5** Mr. John Temponeras, Director of Facilities, Planning and Construction, will report on capital projects.



CLARK SCHAEFER HACKETT  
BUSINESS ADVISORS

# Shawnee State University

*Financial and Compliance Audit for the year ending June 30, 2024*

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Presented by:

**Kyle Overly and Larry Weeks**



# Who We Are

**REVENUE**  
\$104M

## SIZE

CSH is the 62nd largest accounting and advisory firm in the U.S.

## WORLDWIDE REACH



# FOUNDED IN 1938

# 10 OFFICES

IN OHIO, NORTHERN KENTUCKY, MICHIGAN, AND MUMBAI

# 600



# EMPLOYEES

# TOP 100 FIRM

WE SERVE SMALL AND MEDIUM-SIZED BUSINESSES AS WELL AS PUBLIC COMPANIES.

# Government Services

## Higher Education Clients Include:

- Cincinnati State Technical and Community College and Foundation
- Clark State Community College and Foundation
- Owens State Community College and Foundation
- Edison State Community College and Foundation
- Lorain County Community College and Foundation
- Marion Technical College and Foundation
- Central Ohio Technical College
- Rio Grande Community College

## Government & Public-Sector Assurance Services:

- Financial Statement Audits, Reviews, and Compilations
- Cybersecurity & Risk Management
- Cybersecurity Health Check
- Business Services & Outsourcing

**200+** Public Sector Clients | **20+** Dedicated Industry Professionals

# Audit Team

## Larry Weeks, CPA

### Shareholder

Larry Weeks' sole area of practice is providing accounting and auditing services to units of state and local governments and is a member of the Firm's Government Industry Group. Before joining Clark Schaefer Hackett in 2000, he was employed by the Auditor of State's Office for approximately nine years. Spanning over 20 years, Larry's professional experience has been spent in the specialized area of governmental accounting. He has provided various accounting and auditing services to all types of state and local governments, including state agencies, colleges, counties, municipalities, and school districts.

Larry is a member of the AICPA, Ohio ACIPA, GFOA, and Ohio GFOA. He has presented many topics at the Ohio GFOA annual conference and is an active reviewer for the Annual Comprehensive Financial Report (ACFR) Program through GFOA.

## Brad Billet, CPA

### Shareholder

Brad Billet fully devotes his time to providing accounting, auditing, and consulting services to governmental and not-for-profit organizations. Brad has extensive knowledge and experience in performing and managing audit engagements under the requirements of GAGAS and the Uniform Guidance. He has worked with all types of local governments, including state agencies, counties, cities, and school districts in his twenty years with the firm. This experience allows Brad to bring a unique and practical insight to each engagement. In addition, Brad is a key member of the Firm's higher education team, where he specializes in assurance and consulting services for public and private universities, including expertise in federal compliance. Brad is a member of the AICPA, Ohio ACIPA, and Ohio GFOA.





# Audit Team Continued

## Kyle Overly, CPA

### Senior Manager

Kyle Overly performs audit procedures for various institutions of higher education, not-for-profit organizations, and government agencies. He has experience in all aspects of auditing, ranging from internal control testing to financial statement reporting.

Kyle uses his knowledge of government auditing to deliver proactive solutions to his higher education clients – he is specially trained in performing audits for recipients of federal awards, including audits of student financial aid compliance at colleges and universities.

## Rachela Jenkins, CPA

### Manager

Rachela Jenkins performs audit procedures for various not-for-profit organizations, government agencies, higher education institutions, HUD, and Section 42 low-income housing tax credit projects. She has experience in all aspects of auditing, ranging from internal control testing to financial statement reporting. Rachela is specially trained in performing audits for recipients of federal awards, including audits of student financial aid compliance at colleges and universities.

### Additional Accountants:

Ethan Edwards

Staff II

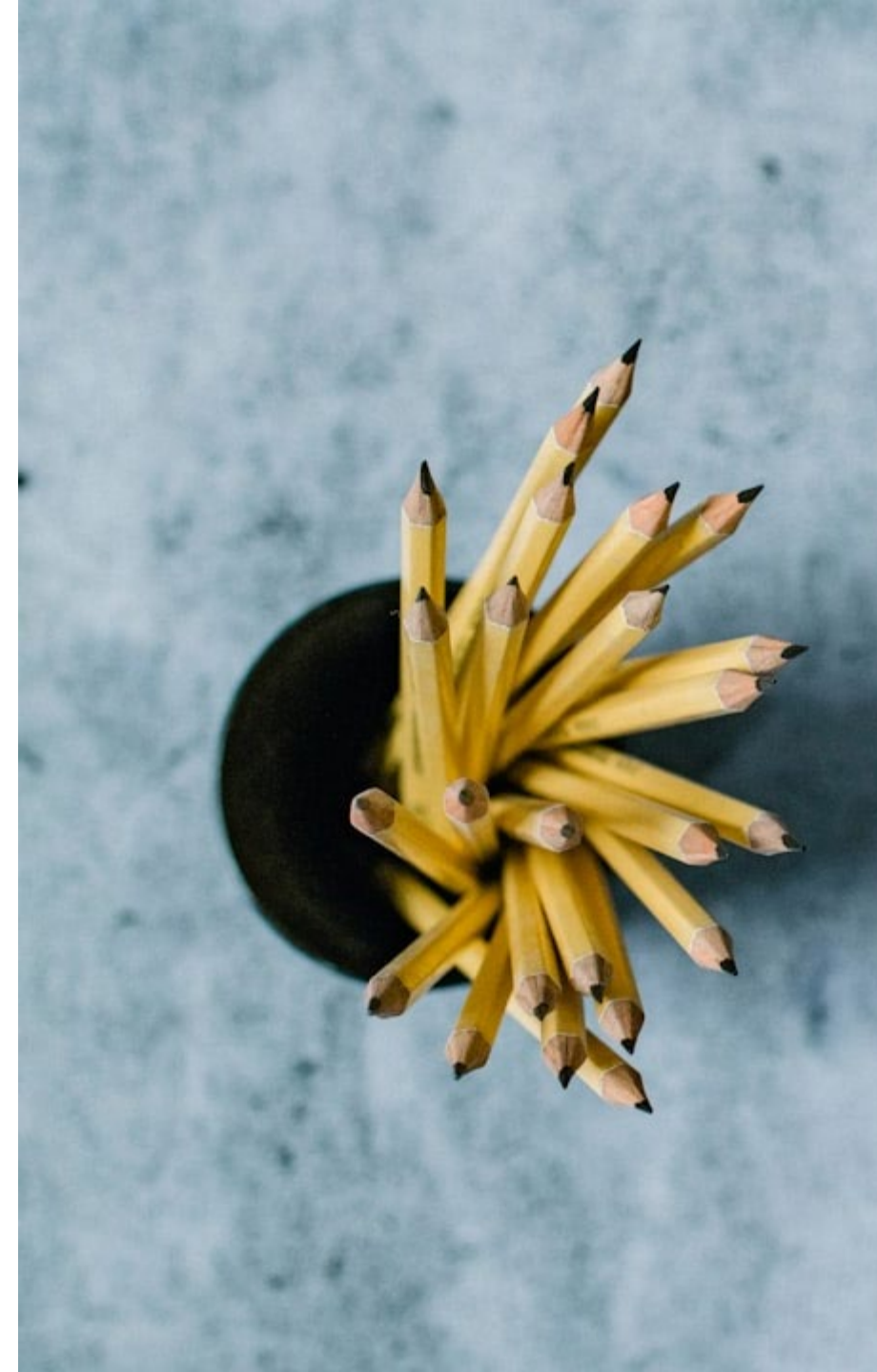
Zak Kitzmiller

Staff



# Board Communications

- Required fraud inquiries with the Finance Committee Chair.
- Communication to the Board of Trustees after the audit will include the following information via email:
  - Audited Financial Statements that include:
    - A report on the fair presentation of the University's financial statements in conformity with accounting principles generally accepted in the United States of America;
    - Reports on compliance and internal control, as required by *Government Auditing Standards* (GAGAS report) and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), as well as the University's Schedule of Expenditures of Federal Awards.
  - Our management letter, if applicable, which addresses insignificant internal control or compliance conditions noted during the audit.
  - Letter describing significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process, including management's use and selection of accounting policies, sensitive estimates and disclosures, any disagreements with management, corrected and passed adjustments, and other matters and findings.





# Auditor Responsibilities under Professional Standards

## Financial Statement Opinion

- Provide reasonable assurance (not absolute) that the financial statements are free of material misstatements.
  - Examine, on a test basis, evidence underlying the financial statement amounts and disclosures.
  - Assess the accounting principles used by and significant estimates made by management.
  - Evaluation of the overall financial statement presentation.

## Internal Controls

- Responsibility is to gain an understanding of internal controls, not to audit internal control or express an opinion over the effectiveness of the College's internal controls.

# Auditor Responsibilities under Professional Standards (Continued)

## Single Audit

- Audit Compliance with the types of requirements described in the OMB Compliance Supplement in accordance with the provisions under Uniform Guidance that could have a direct and material effect on each of the College's major federal programs for the year ended June 30, 2024.
- Projected Major Programs for FY2024, based on prior year(s) information, include the following:
  - Student Financial Assistance Cluster
  - TRIO Cluster

# Significant Risks of Material Misstatement

Material misstatements may result from:

- (1) errors,
- (2) fraudulent financial reporting,
- (3) misappropriation of assets, or
- (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity.

## Improper Revenue Recognition.

To address this risk, we will perform testing procedures of the University's receivable balances as part of our audit. This will include a combination of vouching receivable amounts to subsequent receipts, confirmation procedures, performing a search for unrecorded receivables to test both existence and completeness, and reviewing and assessing management's estimate of allowance for uncollectible amounts.

## Fraud and Management Override of Controls.

To address this risk, we will assign audit staff appropriately based on the consideration of audit risk, complete procedures to incorporate an element of unpredictability in the audit from period to period, consider the selection and application of significant accounting principles by management, examine journal entries, review accounting estimates for bias, evaluate the business rationale for unusual transactions, and evaluate the appropriateness of fraud-related inquiries performed.



# Current Year Engagement Administration

# 2024

First Year of 5-Year Contract

## Key Audit Dates

### July – August 2023

(Specific Dates TBD):

Preliminary fieldwork begins including compliance sections, transactional testing and complete Student Financial Aid testing (eligibility testing, etc.)

### September 2023

(Specific Dates TBD):

GAAP fieldwork.

# Upcoming Pronouncements

## New GASB Reporting Requirements for Fiscal Year 2024

### **GASB 100, Accounting Changes and Error Corrections**

#### **An amendment of GASB 62:**

This Statement's objective is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

## GASB Statements Currently Issued for Fiscal Year 2025 Implementation

### **GASB 101, Compensated Absences**

#### **Objective:**

Provide updated recognition and measurement guidance for compensated absences to meet the information needs of financial statement users through:

- Alignment of recognition and measurement guidance under a unified model.
- Amendments to previously required disclosures.

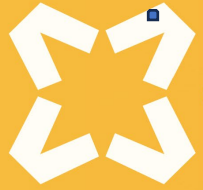
# Further Considerations for the FY2024 Audit

## Is the University aware of:

- Any fraudulent issues or conflicts of interest occurring from July 1, 2023, to current?
- Any instances where internal controls related to financial reporting or compliance were intentionally not adhered to?
- Any issues or areas of concern the University would like the audit team to be aware of (i.e. current or pending litigation)?
- Ethical violations noted or suspected during the period?
- Significant turnover in management personnel particularly related to financial reporting?
- Changes to internal controls, including policies or procedures?
- New transaction cycles or activity, including new revenue sources (grants, etc.)?
- Significant increases/decreases in funding sources/uses, such as discontinued grants, changes in new construction projects?
- New investments?
- New debt issuances or refunded debt?
- Changes to the accounting system used?
- Pending litigation or subsequent events that would need disclosed?
- Changes to the reporting entity, including new component units, joint ventures, or other related organizations?
- New or modified contractual or service agreements or leases?
- Change in insurance provider(s) or coverage?
- Change in depositories (bank accounts) or investing activities?
- Changes to the service organizations used, such as HigherOne, Transact Campus Inc, etc.?
- Changes in significant policies and procedures during FY2024 which affect the financial reporting or compliance internal control structure?
- Changes to federal programs compared to those presented in previous periods?
- Anticipated significant events occurring after June 30, 2024, but before report is issued in October?
- Other changes of which we should be aware?

**Please contact us to discuss any of the items above.**





CLARK SCHAEFER HACKETT  
BUSINESS ADVISORS

QUESTIONS?

## **RESOLUTION F02-24**

### **GRANTING EASEMENT TO CITY OF PORTSMOUTH FOR CONSTRUCTION AND OPERATION OF STORM SEWER PIPELINE**

WHEREAS, the State of Ohio, through its Department of Administrative Services, granted an easement to the City of Portsmouth in 1977 in connection with the construction and operation of a storm sewer pipeline on Scioto County parcel numbers 30-1358.000 and 30-1363.000; and

WHEREAS, the parcels described above now lie on the Shawnee State University campus, and are owned by the State of Ohio for the benefit of the University; and

WHEREAS, the aforementioned easement ran for forty (40) years, and expired on October 31, 2017; and

WHEREAS, the City of Portsmouth has again requested the State grant the City an easement on the same parcels of property for a period of twenty-five (25) years, for the installation, construction, reconstruction, use, operation, maintenance, repair, replacement, servicing, and improvement of a storm sewer pipeline; and

WHEREAS, the Ohio Revised Code requires that easements of up to 25 years on state university land be approved by the University Board of Trustees; and

WHEREAS, the City's proposed uses for the easement are compatible with the uses and needs of the University;

NOW, THEREFORE, IT IS RESOLVED, the Shawnee State University Board of Trustees grants its approval for the Director of the Ohio Department of Administrative Services to execute an easement agreement with the City of Portsmouth for 25 years on the parcels identified above, for the purposes described above, for the consideration of one dollar (\$1.00).

(April 19, 2024)

## **RESOLUTION F03-24**

### **APPROVAL OF UNIVERSITY INVESTMENT COMMITTEE MEMBER REAPPOINTMENT**

WHEREAS, on June 30, 2024, Mr. Marc Cottle will have completed a three-year term as a member of Shawnee State University's Investment Committee; and

WHEREAS, Mr. Cottle is a long-standing member of the committee, continues to demonstrate exemplary service and expertise, and is willing to continue as a member of the committee; and

WHEREAS, Mr. David Furbee, Investment Committee Chairperson, nominates Mr. Cottle for reappointment for an additional three-year term, beginning July 1, 2024 and ending June 30, 2027; and

WHEREAS, the President concurs with this reappointment;

THEREFORE, BE IT RESOLVED that the Board of Trustees approves the three-year reappointment of Mr. Cottle to the University's Investment Committee and extends its appreciation to Mr. Cottle for his continued service to the University.

(April 19, 2024)



**RESOLUTION F04-24**

**APPROVAL OF UNIVERSITY INVESTMENT  
COMMITTEE NEW MEMBER APPOINTMENT**

WHEREAS, a vacancy will exist resulting from the retirement of an existing board member on June 30, 2024; and

WHEREAS, Mr. David Furbee, Investment Committee Chairperson, nominates Mr. Barry Rodbell for appointment to a partial term, beginning July 1, 2024 and ending June 30, 2026; and

WHEREAS, the President concurs with this appointment;

THEREFORE, BE IT RESOLVED that the Board of Trustees approves the two-year appointment of Mr. Rodbell to the University's Investment Committee and extends its appreciation to Mr. Rodbell for his service to the University.

(April 19, 2024)

**RESOLUTION F05-24**

**APPROVAL OF RESIDENTIAL HOUSING RATES  
FOR SUMMER 2024**

WHEREAS, the Summer 2024 term will begin in early May; and

WHEREAS, the Chief Financial Officer and the President recommend that the Board approve the proposed housing rates (schedule attached) for Summer 2024;

THEREFORE, BE IT RESOLVED that the Board of Trustees of Shawnee State University approves the proposed residential housing rates for Summer 2024.

(April 19, 2024)

## Summer 2024 Residential Rates

<b>Campus View / Tanner / Bridgeview Court / Townhouse / Cedar House</b>		
<b>Room Type</b>	<b>7 Week Term</b>	<b>Full Semester</b>
Private	\$1,123.00	\$1,604.00
Double	\$936.00	\$1,336.00

All buildings - same rate to encourage residents to stay.

### Meal Plan Options

No food service is provided during Summer Term.

### Residential Connectivity Fee

<b>7 Week Term</b>	<b>Full (10 wk) Semester</b>
\$40.00	\$79.00

## **RESOLUTION F06-24**

### **APPROVAL OF AY2024-25 TUITION AND STUDENT FEES**

WHEREAS, tuition and general fees are utilized for instructional needs, student support services and programming, and institutional operations; and

WHEREAS, Shawnee State University, like all public universities, must proceed with pricing of services in order to perform normal business operations and finalize the University's FY2025 operating budget, the Chief Financial Officer and the President recommend approval of the tuition and fees schedules (attached) for the following categories:

- Undergraduate Tuition
  - Shawnee Advantage (Autumn 2024 – Spring 2028)
  - Continuing Cohorts (Non-Guarantee)
- Graduate Tuition Rates
- E-campus Tuition Rates
- Residential
  - Shawnee Advantage (Autumn 2024 – Spring 2028)
    - Housing and Meal Plan Rates, Residential Connectivity Fee, Residential Student Programming Fee
  - Autumn 2024 and Spring 2025 Continuing and Returning (Non-Guarantee)
    - Housing and Meal Plan Rates, Residential Connectivity Fee, Residential Student Programming Fee

THEREFORE, BE IT RESOLVED that the Board of Trustees approves the proposed tuition and fees schedules, contingent upon approval by the Ohio Department of Higher Education (ODHE), if required.

(April 19, 2024)



## Shawnee Advantage Cohort (G)\*

effective Autumn 2024 through Spring 2028

<b>Full-Time per Semester</b> <i>(12 - 18 credit hours)</i>	<b>AY 2023-24</b> <b>Cohort F</b>	<b>AY 2024-25</b> <b>Cohort G</b>	<b>% Change</b>
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<b>In-State Tuition</b>	\$ 4,810.76	\$ 4,949.16	2.88%
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<b>Part-Time per Credit Hour</b> (up to and including 11 credit hours and over 18 credit hours)	<b>AY 2023-24</b> <b>Cohort F</b>	<b>AY 2024-25</b> <b>Cohort G</b>	<b>% Change</b>
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<b>In-State Tuition</b>	\$ 400.90	\$ 412.43	2.88%
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\*Special program and course fees, pass-through, and other direct-charge fees are additional.

Note: Fee schedule contingent upon review by ODHE.

Note: See Non-Guarantee Undergraduate Tuition Schedule for Out-of-State tuition surcharge amounts.

**2024-25 Academic Year**  
**Non-Guarantee Undergraduate Tuition Schedule**

effective Autumn Semester 2024

Full-Time (12-18 credit hours)	AY 2023-24 (per semester)	AY 2024-25 (per semester)	% Change
<b>In-State Tuition</b>			
Instructional Fee	\$ 3,378.84	\$ 3,378.84	0.0%
General Fee	\$ 372.84	\$ 372.84	0.0%
Technology Fee	\$ 67.44	\$ 67.44	0.0%
<b>Total In-State Tuition</b>	<b>\$ 3,819.12</b>	<b>\$ 3,819.12</b>	<b>0.0%</b>

<b>Other Fees</b>			
Career Services Fee	\$ 48.00	\$ 48.00	0.0%
Student Services Fee	\$ 25.00	\$ 25.00	0.0%
Health & Wellness Fee	\$ 25.00	\$ 25.00	0.0%
University Center Bond Fee	\$ 150.00	\$ 150.00	0.0%

Part-Time (up to and including 11 credit hours and over 18 credit hours)	AY2023-24	AY2024-25	% Change
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<b>In-State Tuition per Credit Hour</b>			
Instructional Fee	\$ 281.57	\$ 281.57	0.0%
General Fee	\$ 31.07	\$ 31.07	0.0%
Technology Fee	\$ 5.62	\$ 5.62	0.0%
<b>Total In-State Tuition</b>	<b>\$ 318.26</b>	<b>\$ 318.26</b>	<b>0.0%</b>

<b>Other Fees</b>			
Career and Advising Services Fee	\$ 4.00	\$ 4.00	0.0%
Student Services Fee*	\$ 25.00	\$ 25.00	0.0%
Health & Wellness Fee*	\$ 25.00	\$ 25.00	0.0%
University Center Bond Fee**	\$ 12.50	\$ 12.50	0.0%

Out-of-State Tuition Surcharge <sup>1</sup>	AY2023-24	AY2024-25	% Change
Full-Time (12-18 credit hours) per Semester	\$ 3,267.74	\$ 3,365.77	3.0%
Part-Time (up to/including 11 credit hours or above 18 credit hours) per Credit Hour	\$ 272.31	\$ 280.48	3.0%

Alternative Tuition for Special Programs (per Credit Hour)	AY2023-24	AY2024-25	% Change
***CCP (Off Campus Instruction)	\$ 41.64	****	****
***CCP (On Campus Instruction) and equivalent programs	\$ 166.55	****	****

\*Flat fee billed to students enrolled in 6 or more credit hours.

\*\*Maximum of \$150 per semester; not charged for hours over 18.

\*\*\*College Credit Plus "Option G" students pay standard undergraduate tuition rates.

\*\*\*\* College Credit Plus Rates to be Determined by State of Ohio.

<sup>1</sup>Applies to applicable guarantee cohorts and non-guarantee students. Does not apply to in-state students and students from counties included in reciprocal agreements; Kentucky residents may be eligible for the Kentucky Scholars Program.

Note: Fee schedule contingent upon review by ODHE.

## 2024-25 Academic Year Graduate Tuition Schedule

*effective Autumn Semester 2024*

<b>Full-Time</b> (9 - 16 credit hours)	AY 2023-24 (per semester)	AY 2024-25 (per semester)	% Change
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***In-State Tuition***

Instructional Fee	\$ 4,886.12	\$ 5,110.89	4.6%
General Fee	\$ 141.00	\$ 147.48	4.6%
Technology Fee	\$ 48.76	\$ 51.00	4.6%
<b>Total In-State Tuition</b>	<b>\$ 5,075.88</b>	<b>\$ 5,309.37</b>	4.6%

<b>Out-of-State Tuition Surcharge*</b>	\$ 4,380.08	\$ 4,581.56	4.6%
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**Other Fees**

Student Services Fee	\$ 25.00	\$ 25.00	0.0%
Health & Wellness Fee	\$ 25.00	\$ 25.00	0.0%
University Center Bond Fee	\$ 150.00	\$ 150.00	0.0%

<b>Part-Time</b> (up to and including 8 credit hours and over 16 credit hours)	AY 2023-24 (per credit hr)	AY 2024-25 (per credit hr)	% Change
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***In-State Tuition***

Instructional Fee	\$ 542.90	\$ 567.88	4.6%
General Fee	\$ 15.67	\$ 16.39	4.6%
Technology Fee	\$ 5.42	\$ 5.67	4.6%
<b>Total In-State Tuition</b>	<b>\$ 563.99</b>	<b>\$ 589.93</b>	4.6%

<b>Out-of-State Tuition Surcharge*</b>	\$ 486.68	\$ 509.06	4.6%
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**Other Fees**

Student Services Fee**	\$ 25.00	\$ 25.00	0.0%
Health & Wellness Fee**	\$ 25.00	\$ 25.00	0.0%
University Center Bond Fee***	\$ 12.50	\$ 12.50	0.0%

<b>Graduate Workshop Credit</b>	AY 2023-24 (per credit hr)	AY 2024-25 (per credit hr)	% Change
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<b>Graduate Workshop Credit</b>	\$ 150.00	\$ 150.00	0.0%
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\*Out-of-State tuition surcharge does not apply to students from counties included in reciprocal agreements.

\*\*Flat fee billed to students enrolled in 6 or more credit hours.

\*\*\*Maximum of \$150 per semester; not charged for hours over 16.

Note: Fee schedule contingent upon review by ODHE.

## 2024-25 Academic Year MBA Graduate Tuition Schedule

*effective Autumn Semester 2024*

<b>Full-Time</b> <small>(9 - 16 credit hours)</small>	AY 2023-24 (per semester)	AY 2024-25 (per semester)	% Change
<b><i>In-State Tuition</i></b>			
Instructional Fee	\$ 5,374.71	\$ 5,621.95	4.6%
General Fee	\$ 155.13	\$ 162.27	4.6%
Technology Fee	\$ 53.66	\$ 56.13	4.6%
<b>Total In-State Tuition</b>	<b>\$ 5,583.50</b>	<b>\$ 5,840.34</b>	4.6%
<b>Out-of-State Tuition Surcharge*</b>	\$ 4,818.13	\$ 5,039.71	4.6%
<b>Other Fees</b>			
Student Services Fee	\$ 25.00	\$ 25.00	0.0%
Health & Wellness Fee	\$ 25.00	\$ 25.00	0.0%
University Center Bond Fee	\$ 150.00	\$ 150.00	0.0%
<b>Part-Time</b> <small>(up to and including 8 credit hours and over 16 credit hours)</small>	AY 2023-24 (per credit hr)	AY 2024-25 (per credit hr)	% Change
<b><i>In-State Tuition</i></b>			
Instructional Fee	\$ 597.19	\$ 624.66	4.6%
General Fee	\$ 17.24	\$ 18.03	4.6%
Technology Fee	\$ 5.96	\$ 6.23	4.6%
<b>Total In-State Tuition</b>	<b>\$ 620.39</b>	<b>\$ 648.93</b>	4.6%
<b>Out-of-State Tuition Surcharge*</b>	\$ 535.34	\$ 559.97	4.6%
<b>Other Fees</b>			
Student Services Fee**	\$ 25.00	\$ 25.00	0.0%
Health & Wellness Fee**	\$ 25.00	\$ 25.00	0.0%
University Center Bond Fee***	\$ 12.50	\$ 12.50	0.0%

\*Out-of-State tuition surcharge does not apply to students from counties included in reciprocal agreements.

\*\*Flat fee billed to students enrolled in 6 or more credit hours.

\*\*\*Maximum of \$150 per semester; not charged for hours over 16.

Note: Fee schedule contingent upon review by ODHE.



## 2024-25 Academic Year E-Campus Online Tuition Schedule\*

*effective Autumn Semester 2024*

Undergraduate	AY 23-24	AY 24-25	% Change
In-State Tuition	\$ 299.73	\$ 313.52	4.6%
Out-of-State Tuition Surcharge	\$ 30.90	\$ 32.32	4.6%
Total Surcharge	\$ 330.63	\$ 345.84	4.6%

RN/BSN	AY 23-24	AY 24-25	% Change
In-State Tuition	\$ 258.53	\$ 270.42	4.6%
Out-of-State Tuition Surcharge	\$ 30.90	\$ 32.32	4.6%
Total Surcharge	\$ 289.43	\$ 302.74	4.6%

Graduate	AY 23-24	AY 24-25	% Change
In-State Tuition	\$ 465.56	\$ 486.98	4.6%
Out-of-State Tuition Surcharge	\$ 36.05	\$ 37.71	4.6%
Total Surcharge	\$ 501.61	\$ 524.69	4.6%

M.S. Math/Certificate in Mathematical Science (continuing students)	AY 23-24	AY 24-25	% Change
In-State Tuition	\$ 489.25	\$ 503.93	3.0%
Out-of-State Tuition Surcharge	\$ 36.05	\$ 37.13	3.0%
Total Surcharge	\$ 525.30	\$ 541.06	3.0%

M.S. Math/Certificate in Mathematical Science (new students)	AY 23-24	AY 24-25	% Change
In-State Tuition	\$ 515.00	\$ 538.69	4.6%
Out-of-State Tuition Surcharge	\$ 36.05	\$ 37.71	4.6%
Total Surcharge	\$ 551.05	\$ 576.40	4.6%

Occupational Therapy Doctoral Program	AY 23-24	AY 24-25	% Change
In-State Tuition	\$ 618.00	\$ 646.43	4.6%
Out-of-State Tuition Surcharge	\$ 77.25	\$ 80.80	4.6%
Total Surcharge	\$ 695.25	\$ 727.23	4.6%

\*This schedule is applicable to courses and programs delivered exclusively online.

All rates are per credit hour.

Certain students may be eligible for a 10% discount applied through Financial Aid.

Fee schedule contingent upon review by ODHE.

## Housing and Meal Plan Rates Shawnee Advantage Cohort G

*effective Autumn 2024 through Spring 2028*

<b>Campus View / Tanner Place<sup>1</sup></b>			
Room Type	Semester Cost	Academic Year	% Change
Private	\$4,624	\$9,249	4.6%
Double	\$3,703	\$7,406	4.6%
Double Buyout (Campus View)	\$5,087	\$10,173	4.6%

<b>Cedar House</b>			
Room Type	Semester Cost	Academic Year	% Change
Double Buy Out	\$3,919	\$7,839	4.6%
Double	\$3,056	\$6,113	4.6%

<b>University Townhouse</b>			
Room Type	Semester Cost	Academic Year	% Change
Double Buy Out	\$3,919	\$7,839	4.6%
Double	\$3,056	\$6,113	4.6%

<sup>1</sup>Private rooms are only available if space permits and at the discretion of the University. Residents may "buy out" double rooms at the private room rate shown at the discretion of the University.

<b>Meal Plan Options<sup>2</sup></b>			
Plan	Semester Cost	Academic Year	% Change
19 Meals per Week (Unlimited)	\$2,397	\$4,795	4.6%
15 Meals per Week	\$2,286	\$4,571	4.6%
12 Meals per Week	\$2,059	\$4,117	4.6%
5 Meals per Week	\$1,036	\$2,071	4.6%

<b>Block Plans:</b>			
Plan	Semester Cost	Academic Year	% Change
50 Meals	\$372.96	\$745.92	4.6
20 Meals	\$155.66	\$311.32	4.6
10 Meals	\$83.04	\$166.08	4.6

<b>Residential Connectivity Fee</b>			
Semester Cost	Academic Year	% Change	
\$135.00	\$270.00	0%	

<b>Residential Student Programming Fee</b>			
Semester Cost	Academic Year	% Change	
\$16.00	\$32.00	0%	

Note: Fee schedule contingent upon review by ODHE.

<sup>2</sup>All meal plans except 5 meals per week include \$35 flex dollars per semester.

Freshmen campus residents are assigned the Unlimited meal plan; sophomores may select 12 or 15 meal plan; juniors or seniors may opt not to participate in a meal plan. 5 meals per week only available to juniors, seniors, and commuters.

**Residential and Meal Plan Rates**  
 2024-2025 Academic Year  
 Non-guarantee (Continuing)

**Campus View/Tanner Place<sup>1</sup>** % Change

Room Type	Semester Cost	Academic Year	
Private	\$4,269	\$8,537	4.6%
Double	\$3,563	\$7,125	4.6%
Double Buyout (Campus View)	\$4,695	\$9,391	4.6%

**Cedar House** % Change

Room Type	Semester Cost	Academic Year	
Double Buy Out	\$3,590	\$7,180	4.6%
Double	\$2,940	\$5,881	4.6%

**University Townhouse** % Change

Room Type	Semester Cost	Academic Year	
Double Buy Out	\$3,590	\$7,180	4.6%
Double	\$2,940	\$5,881	4.6%

<sup>1</sup>Private rooms are only available if space permits and at the discretion of the University. Residents may "buy out" double rooms at the private room rate shown at the discretion of the University.

**Meal Plan Options<sup>2</sup>** % Change

Plan	Semester Cost	Academic Year	
19 Meals per Week (Unlimited)	\$2,293	\$4,586	4.6%
15 Meals per Week	\$2,185	\$4,370	4.6%
12 Meals per Week	\$1,968	\$3,935	4.6%
5 Meals per Week	\$1,036	\$2,071	4.6%

**Block Plans:** % Change

50 Meals	\$372.96	\$745.92	4.6%
20 Meals	\$155.66	\$311.32	4.6%
10 Meals	\$83.04	\$166.08	4.6%

**Residential Connectivity Fee**

Semester Cost	Academic Year	% Change
\$135.00	\$270.00	0%

**Residential Student Programming Fee**

Semester Cost	Academic Year	% Change
\$16.00	\$32.00	0%

<sup>2</sup>All meal plans except 5 meals per week include \$35 flex dollars per semester.

Freshmen campus residents are assigned the Unlimited meal plan; sophmores may select 12 or 15 meal plan; juniors or seniors may opt not to participate in a meal plan. 5 meals per week only available to juniors, seniors, and commuters.

Note: Fee schedule contingent upon review by ODHE.

## CASH AND INVESTMENT HISTORY

Asset Class/Security	Market Value as of March 31, 2024	Market Value as of June 30, 2023	Market Value as of June 30, 2022		
<b>OPERATING CASH:</b>					
U.S. Bank	\$ 5,799,025	\$ 5,381,923	\$ 1,724,399		
<b>Total Operating Cash Balance</b>	<b>\$ 5,799,025</b>	<b>\$ 5,381,923</b>	<b>\$ 1,724,399</b>		
<b>LIQUID POOL INVESTMENT PORTFOLIO:</b>					
STAROhio	\$ 212,235	\$ 203,642	\$ 195,839		
<b>Total Liquid Investment Pool Balance</b>	<b>\$ 212,235</b>	<b>\$ 203,642</b>	<b>\$ 195,839</b>		
<b>TIAA DIVERSIFIED INVESTMENT POOL SUMMARY:</b>					
<b>Cash Equivalents:</b>	<b>\$ 1,205,455</b>	<b>\$ 427,436</b>	<b>\$ 255,492</b>		
<b>% of Total TIAA Portfolio</b>	<b>12.0%</b>	<b>5.2%</b>	<b>3.3%</b>		
<b>Fixed Income Holdings:</b>					
Fixed Income Managed Acct (US and Agency Securities)	\$ 2,208,565	\$ 3,157,590	\$ 3,169,578		
DFA Inflation Protected Securities Portfolio	\$ 124,068	\$ 124,641	\$ 201,332		
iShares MBS ETF	\$ 999,800	\$ -	\$ -		
PGIM High Yield Fund	\$ 249,581	\$ -	\$ -		
PIMCO 1-5 Year U.S. TIPS Index ETF	\$ 126,175	\$ 123,235	\$ 201,683		
TIAA-CREF Short-Term Bond Fund	\$ -	\$ 436,366	\$ 540,222		
VanEck J.P.Morgan EM Local Currency Bond ETF	\$ 148,163	\$ -	\$ -		
Vanguard Intermediate Term Bond Fund	\$ 397,380	\$ -	\$ -		
Vanguard Short Term Bond Index Fund	\$ -	\$ 344,546	\$ 347,717		
<b>Total Fixed Income</b>	<b>\$ 4,253,732</b>	<b>\$ 4,186,378</b>	<b>\$ 4,460,532</b>		
<b>% of Total TIAA Portfolio</b>	<b>42.3%</b>	<b>50.8%</b>	<b>57.9%</b>		
<b>Domestic Equity Holdings:</b>					
iShares Russell 2000 Growth ETF	\$ 104,258	\$ -	\$ -		
iShares Russell 2000 Value ETF	\$ 99,574	\$ -	\$ -		
iShares Russell Mid-Cap Growth ETF	\$ 215,839	\$ -	\$ -		
iShares Russell Mid Cap Value ETF	\$ 209,050	\$ 154,106	\$ 142,503		
TIAA-CREF Large Cap Growth Index Fund	\$ 1,744,475	\$ 1,307,298	\$ 971,764		
TIAA-CREF Large Cap Value Index Fund	\$ 1,588,373	\$ 1,245,680	\$ 1,047,399		
TIAA-CREF Small Cap Blend Index Fund	\$ -	\$ 135,165	\$ 139,116		
Vanguard Mid-Cap Growth Index	\$ -	\$ 155,725	\$ 132,366		
Vanguard REIT Index Fund	\$ -	\$ 53,565	\$ 57,762		
Cohen & Steers Real Estate Fund	\$ -	\$ 38,543	\$ 40,210		
<b>Total Domestic Equity</b>	<b>\$ 3,961,569</b>	<b>\$ 3,090,082</b>	<b>\$ 2,531,120</b>		
<b>% of Total TIAA Portfolio</b>	<b>39.4%</b>	<b>37.5%</b>	<b>32.8%</b>		
<b>International Equity Holdings:</b>					
iShares Core MSCI EAFE ETF	\$ 216,054	\$ 196,492	\$ 268,709		
iShares Core MSCI Emerging ETF	\$ 149,898	\$ 133,280	\$ 132,658		
iShares MSI EAFE Small-Cap ETF	\$ -	\$ -	\$ 61,414		
iShares MSCI International Quality Factor ETF	\$ 273,773	\$ 199,467	\$ -		
<b>Total International Equity</b>	<b>\$ 639,725</b>	<b>\$ 529,239</b>	<b>\$ 462,781</b>		
<b>% of Total TIAA Portfolio</b>	<b>6.4%</b>	<b>6.4%</b>	<b>6.0%</b>		
<b>Total Equity</b>	<b>\$ 4,601,294</b>	<b>\$ 3,619,321</b>	<b>\$ 2,993,901</b>		
<b>% of Total TIAA Portfolio</b>	<b>45.7%</b>	<b>44.0%</b>	<b>38.8%</b>		
<b>TOTAL TIAA DIVERSIFIED POOL PORTFOLIO MARKET VALUE</b>	<b>\$ 10,060,481</b>	<b>\$ 8,233,135</b>	<b>\$ 7,709,925</b>		
<b>TOTAL CASH AND INVESTMENTS BALANCE</b>	<b>\$ 16,071,741</b>	<b>\$ 13,818,701</b>	<b>\$ 9,630,163</b>		
	<b>TOTAL TIAA PORTFOLIO</b>	<b>TIAA CASH</b>	<b>FIXED INCOME</b>	<b>DOMESTIC EQUITY</b>	<b>INTERNATIONAL EQUITY</b>
Value as of June 30, 2023	\$ 8,233,135	\$ 427,436	\$ 4,186,378	\$ 3,090,082	\$ 529,239
Value as of March 31, 2024	\$ 10,060,481	\$ 1,205,455	\$ 4,253,732	\$ 3,961,569	\$ 639,725
Diff \$	\$ 1,827,346	\$ 778,019	\$ 67,354	\$ 871,487	\$ 110,486
Diff %	19.98%		1.61%	28.20%	20.88%
Without \$1M Cash Addition to Portfolio on Nov. 21, 2023	9.05%				



# FY24 Operating Budget Status

Report Date 03.31.2024

	FY24 Budget	Q1 Actuals	Q2 Actuals	Q3 Actuals	Q4 Actuals	YTD Actuals	% of Budget
<b>Revenue</b>							
Tuition & Student Fees	\$ 27,344,306	\$ 14,983,783	\$ (371,255)	\$ 12,126,630	\$ -	\$ 26,739,158	97.8%
State Share of Instruction	\$ 13,560,724	\$ 3,390,644	\$ 3,407,103	\$ 3,390,027	\$ -	\$ 10,187,774	75.1%
Shawnee Supplement	\$ 9,000,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ -	\$ 6,750,000	75.0%
Scholarship	\$ (4,813,677)	\$ (2,553,757)	\$ (63,198)	\$ (2,448,946)	\$ -	\$ (5,065,902)	105.2%
Other Income	\$ 3,975,986	\$ 771,408	\$ 436,897	\$ 1,693,817	\$ -	\$ 2,902,123	73.0%
Commissions	\$ 481,728	\$ 76,101	\$ 2,534	\$ 232,480	\$ -	\$ 311,116	64.6%
General Fund Operating Grants	\$ 218,585	\$ 37,996	\$ 22,359	\$ 24,399	\$ -	\$ 84,754	38.8%
Miscellaneous Revenue	\$ 2,396,273	\$ 300,155	\$ 198,278	\$ 1,215,125	\$ -	\$ 1,713,558	71.5%
Service Fees/Memberships	\$ 287,000	\$ 82,072	\$ 53,911	\$ 59,072	\$ -	\$ 195,055	68.0%
Ticket Sales/Rentals	\$ 592,400	\$ 275,083	\$ 159,816	\$ 162,741	\$ -	\$ 597,640	100.9%
Transfers In	\$ -	\$ (188)	\$ (2,323)	\$ -	\$ -	\$ (2,511)	
<b>Revenue Total</b>	<b>\$ 49,067,339</b>	<b>\$ 18,841,890</b>	<b>\$ 5,657,225</b>	<b>\$ 17,011,528</b>	<b>\$ -</b>	<b>\$ 41,510,643</b>	<b>84.6%</b>
<b>Expense</b>							
Compensation	\$ 32,076,706	\$ 5,307,389	\$ 7,679,949	\$ 7,511,668	\$ -	\$ 20,499,006	63.9%
Salaries	\$ 23,267,474	\$ 3,546,288	\$ 5,789,000	\$ 5,457,049	\$ -	\$ 14,792,338	63.6%
Benefits	\$ 8,809,232	\$ 1,761,100	\$ 1,890,949	\$ 2,054,619	\$ -	\$ 5,706,668	64.8%
Non-Compensation	\$ 13,136,065	\$ 3,736,520	\$ 2,973,014	\$ 2,822,336	\$ -	\$ 9,531,870	72.6%
Equipment	\$ 215,535	\$ 118,253	\$ 227,426	\$ 16,042	\$ -	\$ 361,721	167.8%
External Professional Services	\$ 671,418	\$ 204,859	\$ 228,450	\$ 269,906	\$ -	\$ 703,215	104.7%
Information/Comm/Shipping	\$ 859,038	\$ 290,567	\$ 70,960	\$ 216,955	\$ -	\$ 578,481	67.3%
Maintenance & Service Contracts	\$ 3,375,501	\$ 1,595,769	\$ 972,095	\$ 546,080	\$ -	\$ 3,113,944	92.3%
Meal Plan Expense	\$ 2,249,844	\$ 327,018	\$ 671,878	\$ 664,931	\$ -	\$ 1,663,826	74.0%
Miscellaneous Expense	\$ 1,662,562	\$ 532,428	\$ 92,228	\$ 261,823	\$ -	\$ 886,479	53.3%
Supplies	\$ 1,750,165	\$ 208,450	\$ 190,173	\$ 250,636	\$ -	\$ 649,259	37.1%
Travel	\$ 758,366	\$ 84,831	\$ 223,904	\$ 213,379	\$ -	\$ 522,115	68.8%
Utilities	\$ 1,593,636	\$ 374,344	\$ 295,901	\$ 382,586	\$ -	\$ 1,052,831	66.1%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Expense Total</b>	<b>\$ 45,212,771</b>	<b>\$ 9,043,909</b>	<b>\$ 10,652,963</b>	<b>\$ 10,334,004</b>	<b>\$ -</b>	<b>\$ 30,030,876</b>	<b>66.4%</b>
Net Transfer to Capital Fund	\$ 1,564,825	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Net Operating Budget</b>	<b>\$2,289,743</b>	<b>\$9,797,981</b>	<b>(\$4,995,738)</b>	<b>\$6,677,524</b>	<b>\$0</b>	<b>\$11,479,767</b>	<b>501%</b>



# PERSONNEL ACTIVITY REPORT FY24

April 19, 2024

## New Hires

### ➤ **Administrative Staff**

- Brandy Starrett – Coordinator, University, Alumni and Community Events, January 29, 2024
- Jacob Harris – Success Coach, Student Success Center, March 18, 2024

### ➤ **Support Staff**

- Sean McHenry – Maintenance Mechanic II, Planning, Construction & Facilities, February 28, 2024
- Glenn Phillips – Custodian, Planning, Construction & Facilities, March 11, 2024
- Jessica Fitzer – Administrative Assistant I, Campus Partnerships and CLL, March 11, 2024
- Christina Elliott – Specialist, Student Business Center, March 25, 2024
- John DeMarsh – Specialist, Student Business Center, March 25, 2024

### ➤ **Security**

- Shawn Shepherd – Security Officer, Public Safety, March 6, 2024
- Shane Marcum – Security Officer, Public Safety, March 14, 2024

## Change of Status

### ➤ **Executive Staff**

- Dr. Eric Braun – President, March 1, 2024

### ➤ **Administrative Staff**

- Holly Scott – Operations Manager, Development Foundation, February 26, 2024
- Brian Caudill – Coordinator, Veteran Services, March 1, 2024

# PERSONNEL ACTIVITY REPORT FY24

## Departures

### ➤ **Administrative Staff**

- Carol Bichsel – Coordinator, Grants, Educational Opportunity Center, February 9, 2024
- Jessica Blanton – Manager, Development Foundation, February 23, 2024
- Michael Shoemaker – Assistant Director, Dean of Students-Housing and Residence Life, March 1, 2024

### ➤ **Support Staff**

- Tina Steele – Administrative Assistant I, Campus Partnerships and CLL, February 1, 2024
- Tamatha Grigson – Specialist, Student Business Center, February 16, 2024
- Robin Griesman – Custodian, Planning, Construction & Facilities, March 29, 2024
- Sheena Lundy – Administrative Assistant I, Student Success Center, April 5, 2024

### ➤ **Security**

- Shawn Shepherd – Security Officer, Public Safety, March 8, 2024



# HIGHER EDUCATION ACTION LIAISONS TARGETING HEALTHCARE

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BOARD OF TRUSTEES  
FINANCE & ADMINISTRATION COMMITTEE  
OVERVIEW OF PLAN PERFORMANCE  
PRESENTED ON APRIL 19, 2024

# Consortium Objectives & Membership

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HEALTH is made up of five Ohio higher education schools that have come together to achieve the common objectives of:

- Long term healthcare plan cost stability
- Creating cost saving opportunities for employers through group purchasing
- Sustaining strong benefit plans for employees



# Plan Performance (Jul 2023 – Jan 2024)

The plan is running 99.7% to expected costs for the total 7 months

- Under budget by \$28K
- 5 out of 7 months have exceeded 100% of expected costs
- Reserve level as of 2/29/24 = \$949K (was \$1.10M as of 1/31/24)
  - 6.4% of expected claims (goal: 12-15%/approximately \$2M)
  - 6/30/23 level: \$531K

	Actual Total Plan Costs	Expected Total Plan Costs	Total Cost Ratio
Total/ Year to Date	\$10,780,455	\$10,808,230	99.7%
Full Year 2022-2023	\$18,356,416	\$17,829,361	103.0%

# 2024-2025 Renewal

## (Aggregate HEALTH Renewal)

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	Total Costs	Expected Claims (includes reserves)	Admin Costs	Fixed Costs
Projected Renewal Total	<b>\$20,238,705</b>	\$16,105,455	\$1,204,130	\$2,929,120
% Increase	<b>8.3%</b>	7.8%	0%	10.0%
\$ Increase	<b>\$1,551,226</b>	\$1,169,686	\$0	\$381,540



# 2024-2025 Renewal

(Tiered by Entity)

Entity	Tiered Renewal Rate
Cincinnati State	+8.8%
Clark State	+12.8%
Edison State	+12.2%
<b>Shawnee State</b>	<b>+3.9%</b>
Southern State	+1.3
<b>Total HEALTH</b>	<b>+8.3%</b>



# HEALTH History

Year	HEALTH	<i>Shawnee</i>	Cincinnati	Southern	Edison	Clark
July 2020	6.3%	3.2%	1.9%	-21.3%	17.7%	10.5%
July 2021	1.1%	-0.1%	3.6%	31.1%	-1.5%	-0.5%
July 2022	8.5%	6.8%	5.6%	11.6%	11.1%	14.5%
July 2023	7.7%	6.6%	8.2%	12.2%	-4.2%	13.3%
Proj. July 2024	9.0%	3.9%	9.3%	3.0%	15.0%	15.0%
<b>Average</b>	6.5%	<b>4.1%</b>	5.7%	7.3%	7.6%	10.6%



Medical Inflation 7 – 8%

# CAPITAL PROJECTS STATUS REPORT

April 19, 2024

## Gateway and Third Street Development - \$3M (est.)

- A new campus gateway will be developed as well as a plan to reopen Third Street between Gay and Waller Streets. This will include traffic calming strategies, incorporate bicycle traffic, landscape features, and pedestrian crossings.
- Funding has been granted to the City of Portsmouth for the Third & Gay Streets intersection (\$1.5 million).
- Design discussions for reopening of Third Street have resumed.

## Campus Wayfinding Project - \$150,000 - Capital

- Wayfinding scope has been revised to include an interior signage phase. Full scope currently being solidified.

## Campus Safety Grant Keyless Entry - \$75,570 - Capital

- Implementation of cards and phone app to faculty and staff continue.

## Roof and Infrastructure Project - \$1.25M - Capital

- Project will include complete/partial roof replacements and building envelope integrity updates of Kricker Hall and the Rhodes Athletic Center.
- Architect selected; design has begun.

## Clark Memorial Library Renovation Project - \$4.5 million - Capital

- Solicitation for design services complete.
- Review of design firms and vetting process continues.