

RESOLUTION F05-13

CONTINUING UNIVERSITY SPENDING AUTHORITY

WHEREAS, the state of Ohio has not determined higher education funding support or established tuition and fee increase parameters for the fiscal 2014-2015 biennium; and

WHEREAS, without such required legislation the University is unable to finalize its FY14 general and auxiliary operating budgets; and

WHEREAS, due to these conditions and timing constraints, it is necessary to continue University financial obligations, including payment of salaries, and other limited expenditures prior to the time that the FY14 general fund and auxiliary operating budgets will be finalized and approved;

THEREFORE BE IT RESOLVED, that the SSU Board of Trustees approves continuing University Spending Authority consistent with the level of resources as approved for fiscal year 2013 until such time in FY14 that state funding levels of support have been determined and FY14 general fund and auxiliary budgets have been approved.

(May 3, 2013)