

## **RESOLUTION F19-12**

### **SSU AND SSUDF JOINT ENGAGEMENT OF INVESTMENT COMMITTEE CONSULTANT**

WHEREAS, Policy 1.05 Rev. Investment Policy, establishes the Shawnee State University Investment Committee; and

WHEREAS, section 4.0 of this Policy authorizes the Shawnee State University Investment Committee “to retain an investment advisor that meets the credential criteria as outlined in law;” and

WHEREAS, the SSUDF Finance Committee fully participated in the selection process and desires to jointly engage the services of an investment committee consultant, sharing equally in the fees; and

WHEREAS, the University’s Department of Procurement Services facilitated a formal bid process and extended review of all bid submissions involving members of the SSU Investment Committee and the SSUDF Finance Committee resulting from a bid issued on January 6, 2012; and

WHEREAS, at its June 15, 2012 meeting, the Shawnee State University Investment Committee after consideration of qualified applicants selected a qualified investment consultant;

THEREFORE, BE IT RESOLVED that the Board of Trustees of Shawnee State University hereby approves the engagement of the selected investment consultant as identified through the bid process.

(July 13, 2012)