

RESOLUTION F07-10

APPROVAL OF THE FY2011 GENERAL FUND BUDGET

WHEREAS, revenue estimates have been developed based on estimated state share of instruction, state subsidy, tuition and other fees adopted by the Board of Trustees and enrollment projections for the next fiscal year; and

WHEREAS, planned expenditures have been estimated anticipating known inflationary factors; and

WHEREAS, the President of the University recommends adoption of the proposed budget;

THEREFORE BE IT RESOLVED that the Board of Trustees of Shawnee State University adopts the proposed General Fund Budget for fiscal year 2011 as summarized in the accompanying exhibit.

(May 14, 2010)