

RESOLUTION F21-15

CONTINUING UNIVERSITY SPENDING AUTHORITY

WHEREAS, the state of Ohio has not determined higher education funding support or established tuition and fee increase parameters for the fiscal 2016 -2017 biennium; and

WHEREAS, other external factors including ambiguity related to the State's SSI allocation are resulting in an extraordinarily uncertain budgetary planning environment; and

WHEREAS, due to these conditions and timing constraints, it is necessary to take steps to continue to meet University financial obligations, including payment of salaries and the reallocation of resources for identified needs prior to the time that the FY16 operating budget will be finalized and approved; and

THEREFORE BE IT RESOLVED, effective July 1, 2015 the SSU Board of Trustees approves continuing University Spending Authority consistent with the level of resources as approved for fiscal year 2015 until such time in FY16 that state funding levels of support have been determined and the FY16 operating budget is approved by the Board.

(May 8, 2015)